

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>67,088</u>
NET VALUATION TAXABLE 2013	<u>\$1,487,252,914</u>
MUNICODE	<u>910</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - August 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City \_\_\_\_\_ of Union City , County c Hudson

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

Date		Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Susan M. Colditz*  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan M. Colditz , am the Chief Financial Officer, License# Pending , of the City of Union City , County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2014.

Signature *Susan M. Colditz*  
Title Chief Financial Officer  
Address 3715 Palisade Avenue, Union City, NJ 07087  
Phone Number 201-348-5846  
Fax Number 201-348-2482  
Email scolditz@ucnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:****Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Union City as of June 30, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

Frederick J. Tomkins, CPA, RMA

(Registered Municipal Accountant)

Donohue, Gironde and Doria, CPA's

(Firm Name)

310 Broadway

(Address)

Bayonne, New Jersey 6

(Address)

Certified by me

201-437-9000

(Phone Number)

this \_\_\_\_\_ day of \_\_\_\_\_, 2014

201-437-1432

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Martin Martinetti  
Signature: \_\_\_\_\_  
Certificate #: 8489  
Date: 9/24/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Union City  
 Chief Financial Officer: Susan M. Colditz  
 Signature: \_\_\_\_\_  
 Certificate #: Pending  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Union City  
 Chief Financial Officer: Susan M. Colditz  
 Signature: *Susan M. Colditz*  
 Certificate #: Pending  
 Date: \_\_\_\_\_

**22-60023560**

Federal ID #

**City of Union City**

Municipality

**Hudson**

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: June 30, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
<b>TOTAL</b>	\$ <u>598,196.50</u>	\$ <u>917,870.26</u>	\$ <u>10,087.11</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

9/23/14  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Union City County of Hudson during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Susan Colditz  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of

\$ 1,484,006.874

*L. A. Bonaccorso*  
SIGNATURE OF TAX ASSESSOR

City of Union City  
MUNICIPALITY

Hudson  
COUNTY









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**SFY**

AS AT June 30, 2014

Title of Account	Debit	Credit
<b>ANIMAL CONTROL</b>		
<b>ASSETS:</b>		
Cash and Cash Equivalents	12,652.00	
Due from Current Fund	3,613.00	
<b>LIABILITIES AND RESERVES:</b>		
Due to State of New Jersey - State dog Fees		3,508.20
Reserve for Dog Fund Expenditures		12,756.80
<b>OTHER TRUST</b>		
<b>ASSETS:</b>		
Cash and Cash Equivalents	6,662,892.04	
Workers Comp Fund	40.00	
Due From Caital Fund	18,090.00	
Due From Property Owners	51,029.34	
<b>LIABILITIES AND RESERVES:</b>		
Accounts Payable		
Due to Current Fund		332,266.70
Reserve for Encumbrances		762,014.55
Reserve for Other Trust		5,637,770.13
<b>PUBLIC DEFENDER TRUST</b>		
<b>ASSETS:</b>		
Cash and Cash Equivalents	20,269.50	
Due From Current Fund		
<b>LIABILITIES AND RESERVES:</b>		
Accounts Payable		3,290.00
Reserve for Expenditures		16,979.50
<b>CDA TRUST FUND</b>		
<b>ASSETS:</b>		
Cash and Cash Equivalents	519.08	
Due from Grantor	12,125.28	
<b>LIABILITIES AND RESERVES:</b>		
Due to Current Fund	123,532.88	
Reserve for Expenditures		136,177.24
<b>Grand Total Debits / Credits</b>		
	6,904,763.12	6,904,763.12

**(Do not crowd - add additional sheets)**

**SFY**

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year SFY 2013.....(1)	\$	56,030.00
	x	25%
(2)	\$	14,007.50

Municipal Public Defender Trust Cash Balance June 30, 2014 .....(3) \$ 20,269.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Susan M. Colditz  
 Signature: \_\_\_\_\_  
 Certificate #: Pending  
 Date: \_\_\_\_\_

# Schedule of Trust Fund Reserves

# SFY

<u>Purpose</u>	<u>Amount</u>			<u>Balance</u> as at <u>June 30, 2014</u>
	<u>June 30, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
1. <u>Quality of Life BOE (7001)</u>				-
2. <u>Battered Wives Trust (7002)</u>	5,262.49	10,881.70	6,653.00	9,491.19
3. <u>POAA Trust (7003)</u>	150.37	67,493.00	50,219.81	17,423.56
4. <u>Police Special Detail Tru (7005)</u>	0.32	600,692.10	822,418.98	(221,726.56)
5. <u>Res Outside Lien Holders (7006)</u>	127.00			127.00
6. <u>Reserve for Earth Day (7008)</u>				-
7. <u>Reserve for EMS (7010)</u>	15,715.00	822,585.26	838,300.26	-
8. <u>Reserve for Work Comp (7011)</u>	41,595.90	41,092.13	81,108.17	1,579.86
9. <u>Outside Liens-New (7012)</u>	578,614.96	61,856.17		640,471.13
10. <u>Ambulance Donation (7013)</u>				-
11. <u>DARE Donation (7014)</u>	1,845.13			1,845.13
12. <u>Lead Base Paint (7016)</u>				-
13. <u>Safe Heaven Donations (7017)</u>				-
14. <u>Developers Escrow (7018)</u>	9,070.00	46,450.00		55,520.00
15. <u>Trust Co for Journal (7019)</u>	750.00			750.00
16. <u>Tree Donation (7021)</u>	500.00			500.00
17. <u>Fire Victims Assist. Fund (7099)</u>	0.89	8,476.00	256.41	8,220.48
18. <u>Rent Control Hardship Tru (7203)</u>	424.50	200.00		624.50
19. <u>Senior Citizen Trips (7204)</u>				-
20. <u>Recycling Trust (7205)</u>	46,656.04	4,483.98		51,140.02
21. <u>Insurance Trust (7206)</u>	121,298.14	91,533.50	193,038.35	19,793.29
22. <u>Forfeited Property HCLET (7207)</u>	59,217.62	19,197.66	13,440.45	64,974.83
23. <u>Tax Sale Premium Trust (7208)</u>	4,460,364.39	3,466,900.00	3,415,454.50	4,511,809.89
24. <u>Reserve for Court Bails (7209)</u>	9,134.69	4,820.00		13,954.69
25. <u>Bankruptcy Trust Tax Coll (7210)</u>	256.79			256.79
26. <u>Swim Pool (7211)</u>	1,924.57	5,000.00	3,791.83	3,132.74
27. <u>Self Insurance Trust (7212)</u>	676,492.78	195,549.89	872,042.67	-
28. <u>Snow Removal Trust (7213)</u>	4,725.00		4,355.00	370.00
29. <u>Accumulated Absences Trust (7214)</u>	37,495.08			37,495.08
30. <u>DEA</u>	36,211.67	99,493.89	26,512.11	109,193.45
31. <u>Soccer Program</u>	14,975.77	39,034.00	45,037.97	8,971.80
32. <u>COAH Trust</u>	3,175.00	143,178.11		146,353.11
33. <u>Cablevision</u>				-
34. <u>Relocation Assistance</u>	0.00	900.00	0.00	900.00
35. <u>Cultural Center</u>		500.00	500.00	-
<b>Subtotals this Sheet Only</b>	<b>6,125,984.10</b>	<b>5,730,317.39</b>	<b>6,373,129.51</b>	<b>5,483,171.98</b>

# Schedule of Trust Fund Reserves (Cont'd)

# SFY

[Extra Sheet]

<u>Purpose</u>	<u>Amount</u>			<u>Balance</u> as at <u>June 30, 2014</u>
	<u>June 30, 2013</u> per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
36. <u>Health Benefits</u>	437,034.47	909,523.28	1,264,469.33	82,088.42
37. <u>Tenants Accounting Escrow</u>	200.00		0.00	200.00
38. <u>Meeting of the Cities</u>				-
39. <u>Weehawken/Union City Sewer</u>				-
40. <u>Prisoners Property</u>	13,077.00			13,077.00
41. <u>Parking Authority</u>	100,004.00	88,102.00	180,722.86	7,383.14
42. <u>NJ State Unemployment</u>	44,271.51	11,422.58	32,018.50	23,675.59
43. <u>Peer Review Engineering</u>		12,490.00		12,490.00
44. <u>Disposal of Forfeited Property</u>		15,684.00		15,684.00
45. _____				-
46. _____				-
47. _____				-
48. _____				-
49. _____				-
50. _____				-
51. _____				-
52. _____				-
53. _____				-
54. _____				-
55. _____				-
56. _____				-
57. _____				-
58. _____				-
59. _____				-
60. _____				-
61. _____				-
62. _____				-
63. _____				-
64. _____				-
65. _____				-
66. _____				-
67. _____				-
68. _____				-
69. _____				-
70. _____				-
<b>Totals:</b>	<b>6,720,571.08</b>	<b>6,767,539.25</b>	<b>7,850,340.20</b>	<b>5,637,770.13</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013	RECEIPTS			Disbursements	Balance June 30, 2014
		Assessments and Liens	Current Budget			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**POST CLOSING**

**SFY**

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT June 30, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,444,727.00	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	8,444,727.00
<b>ASSETS:</b>		
Cash and Cash Equivalents	84.30	
<b>Intergovernmental Receivables:</b>		
Due from Green Acres	1,370,143.00	
Due from County of Hudson	12,565.00	
<b>Deferred Charges to Future Taxation:</b>		
Funded	28,681,824.00	
Unfunded	51,467,726.42	
<b>LIABILITIES AND RESERVES:</b>		
Due to Current Fund		2,376,536.34
Due to Other Trust Fund		18,090.00
Capital Lease Payable		6,270,205.00
Bond anticipations Notes		20,828,000.00
General Serial Bonds		44,151,892.00
School Serial bonds		
Green Trust Loan		1,635,770.42
<b>Improvement Authorizations:</b>		
Funded		322,878.00
Unfunded		2,086,470.81
Capitall Improvement Fund		311,763.00
Fund Balance		17,240.98
Reserve for Encumbrances		3,513,496.17
<b>Grand Totals</b>	<b>89,977,069.72</b>	<b>89,977,069.72</b>

(Do not crowd - add additional sheets)







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2013	SFY2014 Budget Revenue Realized	Received	Cancelled/ ADJUSTED	Balance June 30, 2014
PUBLIC HEALTH PRIORITY FUNDING					-
PUBLIC HEALTH PRIORITY FUNDING					-
CLEANS COMMUNITIES		78,878.00		78,878.00	-
SUMMER FOOD PROGRAM					-
SUMMER FOOD PROGRAM FY 11-12	15,250.00	151,771.00	40,432.65		126,588.35
ALCOHOL EDUCATION REHAB		2,216.54	0.00	2,216.54	-
PEDESTRIAN SAFETY EDUCATION		27,424.00	14,500.00	0.00	12,924.00
LAW TECHNOLOGY PROJECT					-
PURCHASE OF SENIOR CITIZEN VAN	125,000.00				125,000.00
PURCHASE OF AMBULANCE	75,000.00			75,000.00	-
STATEWIDE LIVABLE COMMUNITIES AID	50,000.00				50,000.00
NJDOT - SUMMIT AVE SECTION 3		260,000.00			260,000.00
NJDOT - WEST STREET	39,008.50	650,000.00			689,008.50
NJDOT - MOUNTAIN ROAD	280,800.00				280,800.00
MUNICIPAL ALLIANCE ON ALCOHOLISM 15		57,412.00			57,412.00
MUNICIPAL ALLIANCE ON ALCOHOLISM 14		33,172.00			33,172.00
MUNICIPAL ALLIANCE ON ALCOHOLISM 10	13,082.50			13,082.50	-
MUNICIPAL ALLIANCE ON ALCOHOLISM 11	39,019.00			39,019.00	-
MUNICIPAL ALLIANCE ON ALCOHOLISM 12	6,002.00		2,715.00		3,287.00
MUNICIPAL ALLIANCE ON ALCOHOLISM 13	30,894.00		30,894.00		-
Subtotals this Sheet ONLY	674,056.00	1,260,873.54	88,541.65	208,196.04	1,638,191.85
				0.00	

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Grant	Balance July 1, 2013	SFY2014 Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled/ ADJUSTED	Balance June 30, 2014
COUNTY OF HUDSON - MICHAGEL LEGGERIO	325,000.00		325,000.00		-
COUNTY OF HUDSON - DORIC PARK	400,000.00				400,000.00
HUDSON COUNTY OPEN SPACE - 15TH ST LIBR	35,000.00				35,000.00
STATE AID HIGHWAY PROJECT - CENTRAL AV	35,593.00				35,593.00
STATE AID HIGHWAY PROJECT - CENTRAL AV	30,579.00				30,579.00
CLICK IT OR TICKET	0.00	4,000.00			4,000.00
BULLETPROOF VEST PARTNERSHIP	2,641.00		1,235.45	1,405.55	(0.00)
BULLETPROOF VEST PARTNERSHIP	7,800.00		7,800.00		-
BODY ARMOR	4,828.30		4,828.30		-
BODY ARMOR	4,446.00		4,446.00		-
SAVE OUR SCHOOLS	58,025.00				58,025.00
STRENGTHENING UNION CITY FAMILIES	682,317.49		355,122.50	265,890.69	61,304.30
PORT AUTHORITY OF NY AND NJ	500,000.00				500,000.00
HUDSON COUNTY JUSTICE GRANT					-
DISTRACTED DRIVING CRACKDOWN		5,000.00			5,000.00
NJDOT-ELLSWORTH PARK IMPROVEMENTS		500,000.00			500,000.00
NJDOT - 29TH STREET IMPROVEMENTS	20,862.00				20,862.00
NJDOT - 29TH STREET IMPROVEMENTS	100,000.00				100,000.00
NJDOT - CENTRAL AVE.	49,245.70				49,245.70
NJDOT - VARIOUS	63,388.00				63,388.00
Subtotals this Sheet ONLY	2,319,725.49	509,000.00	698,432.25	267,296.24	1,862,997.00
				0.00	

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Grant	Balance July 1, 2013	SFY2014 Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled/ ADJUSTED	Balance June 30, 2014
TRANSPORTATION TRUST FUND	652,403.00				652,403.00
NJDOT - VARIOUS	243,434.05				243,434.05
NJDOT - TRAFFIC SIGNALIZATION IMPROVE	87,013.00				87,013.00
FEDERAL STIMULUS ENERGY EFF. COMM BLK	137,023.00				137,023.00
NJ DEPT OF TRANSPORTATION-WEST ST (SEC3)		349,090.00			349,090.00
COPS MORE UNIVERSAL HIRING RECOV. PRO.	787,310.05		669,483.84		117,826.21
COPS MORE TECHNOLOGY PROGRAM	197,324.52				197,324.52
COPS HIRING RECOVERY PROGRAM	0.00				-
SUMMER YOUTH PROGRAM	197,175.00				197,175.00
SECURE OUR SCHOOLS	31,966.00			31,966.00	-
LAW ENFORCEMENT TECHNOLOGY					-
DISCRETIONARY PROGRAM DOT	64,000.00				64,000.00
RECYCLING TONNAGE GRANT			87,924.36	(87,924.36)	-
DRUNK DRIVING ENFORCEMENT FUND		15,747.70	15,747.70		-
MUNICIPAL ALLIANCE ON ALCOHOLISM	0.00				-
SUMMER FOOD PROGRAM	0.00				-
PEDISTRIAN SAFETY EDUCATION	0.00				-
HUDSON COUNTY JUSTICE ASSIT. GRANT	30,851.00				30,851.00
NEW JERSEY TREE PLANTING GRANT					-
NEW JERSEY EMERGENCY MANAGEMENT	5,000.00				5,000.00
Subtotals this Sheet ONLY	2,433,499.62	364,837.70	773,155.90	(55,958.36)	2,081,139.78



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2013	Transferred from SFY 2014		Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2014
		Budget	Appropriations By 40A.4-87				
SUMMER FOOD PROGRAM		151,770.41		138,189.00			13,581.41
STRENGTHING UNION CITY FAMILIES	153,007.05			16,702.78	136,304.27		-
STRENGTHING UNION CITY FAMILIES	157,044.24			27,457.82	129,586.42		-
SECURE OUR SCHOOLS	152,841.00				152,841.00		-
COPS TECHNOLOGY PROJECT	151,222.82			250.00			150,972.82
COPS UNIVERSAL SFY2010	609,992.54			402,111.90			207,880.64
BODY ARMOR FUND	496.72				496.72		-
CLICK IT OR TICKET			4,000.00				4,000.00
BODY ARMOR FUND	16.75				16.75		-
DISTRACTED DRIVING CRACKDOWN		5,000.00					5,000.00
HISTORIC BUILDINGS	50,000.00						50,000.00
ARRA ENERGY EFFICIENCY&CONSERVA	73,708.87						73,708.87
ALCOHOLIC EDUCATION	1,142.00						1,142.00
DRUNK DRIVING ENFORCEMENT FUND	5,963.00						5,963.00
DRUNK DRIVING ENFORCEMENT FUND		15,747.70		7,752.63			7,995.07
DRUNK DRIVING ENFORCEMENT FUND	7,427.32			7,427.32			-
MUNICIPAL ALLIANCE PREV DRUGABUS	4,241.51			4,241.51			-
MUNICIPAL ALLIANCE PREV DRUGABUSE		33,172.00		9,012.53			24,159.47
MUNICIPAL ALLIANCE PREV DRUGABUS	22,891.13			22,891.13			-
MUNICIPAL ALLIANCE PREV DRUGABUSE		57,412.00					57,412.00
Subtotals this Sheet ONLY	1,389,994.95	263,102.11	4,000.00	636,036.62	419,245.16	0.00	601,815.28

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance July 1, 2013	Transferred from SFY 2014		Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2014
		Budget	Appropriation By 40A:4-87				
MOUNTAIN ROAD	20,896.80			1,507.92			19,388.88
WEST STREET - PHASE II	61,172.35			13,791.76			47,380.59
ELLSWORTH PARK IMPROV. COUNTY			500,000.00				500,000.00
NJDOT - SUMMIT AVENUE SECTION 3			260,000.00				260,000.00
NJDOT - WEST STREET SECTION 3			650,000.00	485,823.96			164,176.04
NJDOT - WEST STREET SECTION 3		349,090.00		349,000.00			90.00
NJDOT - RESURFACING							-
PEDISTRIAN SAFETY EDUCATION		27,424.00		15,004.00			12,420.00
RECYCLING TONNAGE GRANT	66,288.90						66,288.90
HUDSON CTY JUSTICE ASSIT GRANT	6,456.31			1,793.11			4,663.20
BODY ARMOR FUND	14,073.00			13,485.00			588.00
ALOCOLH EDUCATION	5,395.00			1,225.00			4,170.00
ALOCOLH EDUCATION		2,216.54					2,216.54
CLEAN COMMUNITIES		78,877.17		192.50			78,684.67
15TH STREET LIBRARY	35,000.00						35,000.00
MUNICIPAL ALLIANCE CITY MATCH		8,294.00		8,294.00			-
							-
							-
							-
							-
							-
							-
Totals, including "Extra" Sheets	1,599,277.31	729,003.82	1,414,000.00	1,526,153.87	419,245.16	0.00	1,796,882.10



**\*LOCAL DISTRICT SCHOOL TAX**

**SFY**

		Debit	Credit
Balance July 1, 2013		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	13,876,772.90
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxxxxxxx	15,418,637.00
Levy Calendar Year		xxxxxxxxxxx	-
Paid		16,960,500.40	xxxxxxxxxxx
Balance June 30, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	12,334,909.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	-	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		29,295,409.90	29,295,409.90

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance July 1, 2013	85045-00	xxxxxxxxxxx	
2014 Levy	81105-00	xxxxxxxxxxx	-
Interest Earned		xxxxxxxxxxx	-
Expended		-	xxxxxxxxxxx
Balance June 30, 2014	85046-00	-	xxxxxxxxxxx
		0.00	0.00

**SFY**

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance July 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance July 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**COUNTY TAXES PAYABLE**

**SFY**

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
			-
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	16,296,005.66
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	31,083.02
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	86,089.16
			-
Paid		16,413,177.84	XXXXXXXXXX
Balance June 30, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		-	XXXXXXXXXX
		16,413,177.84	16,413,177.84

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance July 1, 2013	80003-06	XXXXXXXXXX	
Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
		-	XXXXXXXXXX
Total Levy	80003-07	XXXXXXXXXX	-
Paid		-	XXXXXXXXXX
Balance June 30, 2014		-	XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**SFY**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance July 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance June 30, 2014	80004-10	-	-
		0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance July 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance June 30, 2014	80004-12	-	-
		0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance July 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance June 30, 2014	80004-14	-	-
		0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance July 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance June 30, 2014	80004-16	-	-
		0.00	0.00

**SFY**

**STATEMENT OF GENERAL BUDGET REVENUES 2013**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	44,657,630.24	45,302,286.14	644,655.90
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	44,657,630.24	45,302,286.14	644,655.90
Receipts from Delinquent Taxes 80104-	99,208.00	63,143.27	(36,064.73)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	65,903,218.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	966,765.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	66,869,983.00	66,346,191.80	(523,791.20)
	111,626,821.24	111,711,621.21	84,799.97

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	98,178,006.64
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	15,418,637.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	16,327,088.68	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	86,089.16	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	-
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	-	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	66,346,191.80	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	-
	98,178,006.64	98,178,006.64

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**SFY**

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013**

SFY2014 Budget as Adopted	80012-01	110,132,821.24
SFY2014 Budget - Added by N.J.S. 40A:4-87	80012-02	1,494,000.00
Appropriated for 2013 (Budget Statement Item 9)	80012-03	111,626,821.24
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	111,626,821.24
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	111,626,821.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	107,922,607.48
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,465,516.00
Reserved	80012-10	1,846,122.19
Total Expenditures	80012-11	111,234,245.67
Unexpended Balances Canceled (see footnote)	80012-12	392,575.57

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**RESULTS OF SFY 2014 OPERATION**

**SFY**

**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	644,655.90
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	-
Unexpended Balances of SFY2014 Budget Appropriations	80013-04	XXXXXXXXXX	392,575.57
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	284,453.32
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of SFY 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	498,233.26
Prior Years Interfunds Returned in SFY 2014	80013-06	XXXXXXXXXX	575,601.00
Realized Other Receivables		XXXXXXXXXX	
Prior Year Adjustment to Reserve for Grants Appropriated		XXXXXXXXXX	419,245.16
Unappropriated Grant Balances Cancelled		XXXXXXXXXX	
Prior Year Accounts Payable Cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2013	80013-07	-	XXXXXXXXXX
Balance June 30, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	36,064.73	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	523,791.20	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Prior Year Receivables Cancelled		361,940.92	XXXXXXXXXX
Tax Judgments Refunded on Prior Year Tax		546,350.04	XXXXXXXXXX
Refunds		22,855.95	XXXXXXXXXX
Interest on Late Payment of County Tax			XXXXXXXXXX
Other Charges			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,323,761.37	XXXXXXXXXX
		2,814,764.21	2,814,764.21



**SURPLUS - CURRENT FUND  
YEAR SFY 2014**

**SFY**

		Debit	Credit
1. Balance July 1, 2013	80014-01	xxxxxxxxxxx	2,346,287.00
2.		xxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxxx	1,323,761.37
4. Amount Appropriated in the SFY2014 Budget - Cash	80014-03	-	xxxxxxxxxxx
5. Amount Appropriated in the SFY2014 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance June 30, 2014	80014-05	3,670,048.37	xxxxxxxxxxx
		3,670,048.37	3,670,048.37

**ANALYSIS OF BALANCE June 30, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,004,953.73
Investments	80014-07	0.00
Sub Total		10,004,953.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	25,955,227.76
Cash Surplus	80014-09	-
Deficit in Cash Surplus	80014-10	(15,950,274.03)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	62,047.91
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable - Transitional Aid		4,500,000.00
Intergovernmental Receivables		2,323,204.76
Prepaid Assets		
State and Federal Grants Receivable		9,403,376.63
Total Other Assets	80014-14	16,288,629.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	338,355.27

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>98,178,006.64</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>98,178,006.64</u>
Line 5c (Sheet 22) Total 2013 Tax Levy.....	\$	<u>98,180,963.97</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>99.99%</u>

***Tax Levy Sale section is NOT APPLICABLE***

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2013 Tax Levy .....	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>

**SFY**

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance July 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	28,969.63
2. Sr. Citizens Deductions Per Tax Billings	34,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Adjustment to Prior Year Beginning Balance	28,969.63	
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	12,702.09
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	
10.		
11.		
12. Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	62,047.91
Due To State of New Jersey	-	XXXXXXXXXX
	103,719.63	103,719.63

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>34,000.00</u>
Line 3	<u>39,500.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>74,750.00</u>
Less: Line 7	<u>12,702.09</u>
To Item 10, Sheet 22	<u><u>62,047.91</u></u>

**SFY**

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance July 1, 2013	XXXXXXXXXX	-
Taxes Pending Appeal	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX
Balance June 30, 2014	-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	0.00	0.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

**SFY**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2014 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	106,330,985.39	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-	15,418,637.00	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate * 80021-	16,327,089.00	XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	138,076,711.39	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	40,922,437.00	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	97,154,274.39	
11. Amount of Item 10 Divided by <b>98.55%</b> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	98,583,738.60	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	15,418,637.00		* Must not be stated in an amount less than "actual" Tax of year 2013  ** May not be stated in an amount less than proposed budget submitted by the Local I of Education to the Commissioner of Education on January 15, 2014 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	16,327,089.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	66,838,012.60		
Total Amount (see Line 11)	98,583,738.60		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,429,464.21	<b>Note:</b>  <b>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</b>
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		106,330,985.39	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,429,464.21	
Sub-Total		107,760,449.60	
Less: Item 9 - Total Anticipated Revenues		40,922,437.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	66,838,012.60	

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget as Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	\$ <u>1,429,464.21</u>
<b>B. Reserve for Uncollected Taxes Exclusion:</b>	
Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16)	\$ <u>82,836.07</u>
<b>C. TIMES: % of increase of Amount to be     Raised by Taxes over Prior Year</b>	<u>(100.00%) %</u>
[ ( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]	
<b>D. Reserve for Uncollected Taxes Exclusion Amount     [ ( B x C ) + B ]</b>	\$ <u>0.00</u>
<b>E. Net Reserve for Uncollected Taxes     Appropriation in Current Budget     ( A - D )</b>	\$ <u>1,429,464.21</u>

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ <u>-</u>
<b>2. Taxes not included in the Budget (AFS 25, items 2 thru 7)</b>	\$ <u>31,745,726.00</u>
<b>Total</b>	\$ <u>31,745,726.00</u>
<b>3. Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ <u>-</u>
<b>4. Cash Required</b>	\$ <u>31,745,726.00</u>
<b>5. Total Required at <u>0.00%</u> (items 4 + 6)</b>	\$ <u>33,175,190.21</u>
<b>6. Reserve for Uncollected Taxes (item E above)</b>	\$ <u>1,429,464.21</u>

**SFY**

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance July 1, 2013			167,479.00	XXXXXXXXXX
A. Taxes	83102-00	110,490.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	56,989.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			-	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 62,344.29
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) 62,344.29	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	167,479.00
8. Totals			229,823.29	229,823.29
9. Balance Brought Down			167,479.00	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	74,120.53
A. Taxes	83116-00	35,805.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	38,314.93	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2013 Tax Sale			-	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			-	XXXXXXXXXX
13. 2013 Taxes			174,832.09	XXXXXXXXXX
14. Balance June 30, 2014			XXXXXXXXXX	268,190.56
A. Taxes	83121-00	187,172.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	81,018.36	XXXXXXXXXX	XXXXXXXXXX
15. Totals			342,311.09	342,311.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 44.26%

17. Item No. 14 multiplied by percentage shown above is \$ 118,692.05 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

**SFY**

		Debit	Credit
1. Balance July 1, 2013	84101-00	171,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2014	84114-00	XXXXXXXXXX	171,900.00
		171,900.00	171,900.00

**CONTRACT SALES**

		Debit	Credit
15. Balance July 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2014	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance July 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance June 30, 2014	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2013 -  
\_\_\_\_\_  
(84125-00)

Realized in SFY2014 Budget -  
\_\_\_\_\_

To Results of Operations (Sheet 19) -  
\_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**SFY**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount June 30, 2013 per Audit Report</u>	<u>Amount in SFY 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at June 30, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Retirement Benefits (5 years)	\$ 3,200,000.00	\$ 640,000.00	\$ _____	\$ 2,560,000.00
4. CDA Trust	\$ 111,512.00	\$ 92,176.00	\$ _____	\$ 19,336.00
5. Current Fund Overexpenditures	\$ 106,820.00	\$ 106,820.00	\$ _____	\$ _____
6. Deficit in Operations	\$ 32,080.00	\$ 32,080.00	\$ _____	\$ _____
7. Public Defender	\$ 41,451.00	\$ 41,451.00	\$ _____	\$ _____
8. Write-off Unallocated A/R	\$ 1,004,357.00	\$ 252,000.00	\$ _____	\$ 752,357.00
9. Unemployment Trust	\$ 21,159.00	\$ 21,159.00	\$ _____	\$ _____
10. Other Trust Fund	\$ 95,874.00	\$ 95,874.00	\$ _____	\$ _____
11. Grand Total	\$ 4,613,253.00	\$ 1,281,560.00	\$ 0.00	\$ 3,331,693.00

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance June 30, 2013	REDUCED IN SFY 2014		Balance June 30, 2014
					By SFY 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	80027-00	80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2014" must be entered here and then raised in the SFY 2015 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

**SFY**

		Debit	Credit	2014 Debt Service
Outstanding July 1, 2013	80033-01	xxxxxxxxxx	46,789,998.00	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,638,106.00	xxxxxxxxxx	
Outstanding June 30, 2014	80033-04	44,151,892.00	xxxxxxxxxx	
		46,789,998.00	46,789,998.00	
SFY 2015 Bond Maturities - General Capital Bonds			80033-05	\$ -
SFY 2015 Interest on Bonds *		80033-06		
<b>ASSESSMENT SERIAL BONDS</b>		<b>NOT APPLICABLE</b>		
Outstanding July 1, 2013	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding June 30, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
SFY 2015 Bond Maturities - Assessment Bonds			80033-11	\$ -
SFY 2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

<b>LIST OF BONDS ISSUED DURING 2013</b>			<b>NOT APPLICABLE</b>	
Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**SFY**

**(MUNICIPAL) GREEN TRUST**

**LOAN**

		Debit	Credit	2014 Debt Service
Outstanding July 1, 2013	80033-01	xxxxxxxxxx	1,176,123.42	
Issued	80033-02	xxxxxxxxxx	590,143.00	
Paid	80033-03	130,496.00	xxxxxxxxxx	
Prior Year Adjustment				
Outstanding June 30, 2014	80033-04	1,635,770.42	xxxxxxxxxx	
		1,766,266.42	1,766,266.42	
SFY 2015 Loan Maturities			80033-05	\$ 145,565.00
SFY 2015 Interest on Loans			80033-06	\$ 29,167.00
Total SFY 2015 Debt Service for	Loan		80033-13	\$ 174,732.00
		<b>LOAN</b>	<b>NOT</b>	<b>APPLICABLE</b>
Outstanding July 1, 2013	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding June 30, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
SFY 2015 Loan Maturities			80033-11	\$ -
SFY 2015 Interest on Loans			80033-12	\$ -
Total SFY 2015 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2013**

<b>NOT APPLICABLE</b> Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

**SFY**

		Debit	Credit	2014 Debt Service
Outstanding July 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding June 30, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
SFY 2015 Bond Maturities - Term Bonds	80034-04		\$ -	
SFY 2015 Interest on Bonds *	80034-05		\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding July 1, 2013	80034-06	XXXXXXXXXX	2,320,000.00	
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	2,320,000.00	XXXXXXXXXX	
Outstanding June 30, 2014	80034-09	-	XXXXXXXXXX	
		2,320,000.00	2,320,000.00	
SFY 2015 Interest on Bonds *	80034-10		\$ -	
SFY 2015 Bond Maturities - Serial Bonds	80034-11		\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$ -	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	SFY 2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding June 30, 2014	2014 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 2,560,000.00	\$ 20,423.00
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2014	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of June 30, 2012 or prior must be appropriated in full in the SFY 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)  
City Of Union City [Code 0910], Hudson County - AFS SFY 2014

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

**SFY**

Purpose	Amount of Lease Obligation Outstanding June 30, 2014	SFY 2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Lease Revenue - Fire Assets - HCIA Series 1999A&B	4,300,000.00	295,000.00	320,555.00
2. North Hudson Regional Fire - HCIA Series 2006A	1,018,550.00	86,625.00	4,181.00
3. North Hudson Regional Fire - HCIA Series 2006B	951,655.00	75,263.00	3,981.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	6,270,205.00	456,888.00	328,717.00

80051-01

80051-02

(Do not crowd - add additional sheets)







**GENERAL CAPITAL FUND**

**SFY**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance July 1, 2013	80030-01	xxxxxxxxxx	
Received from SFY2014 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2013 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2014	80030-05	-	xxxxxxxxxx
		-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

**SFY**

		Debit	Credit
Balance July 1, 2013	80029-01	XXXXXXXXXX	17,240.98
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to SFY2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance June 30, 2014	80029-04	17,240.98	XXXXXXXXXX
		17,240.98	17,240.98

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2014		\$	-
2. Amount of Cash in Special Trust Fund as of June 30, 2014 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	-	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	-	
5. Total of 3 and 4 - Gross Appropriation	\$	-	
6. Less Amount of Special Trust Fund to be Used	\$	-	
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !**

**SFY**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year SFY 2014 was \$ 98,180,963.97
- 2. Amount of Item 1 Collectetd in SFY 2014 (\*) \$ 98,178,006.64
- 3. Seventy (70) percent of Item 1 \$ 68,726,674.77

(\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2014 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit SFY 2013 \$ -

2. 4% of SFY 2013 Tax Levy for all puposes:

Levy -- \$ 97,092,453.00 = \$ 3,883,698.12

3. Cash Deficit 2013 \$ -

4. 4% of 2014 Tax Levy for all puposes:

Levy -- \$ 98,180,963.97 = \$ 3,927,238.56

E.	<u>Unpaid</u>	<u>SFY 2013</u>	<u>SFY 2014</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>12,334,909.50</u>	\$ <u>12,334,909.50</u>