

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>67,088</u>
NET VALUATION TAXABLE 2018	<u>1,484,511,199</u>
MUNICODE	<u>0910</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

City _____ of Union City _____ County of Hudson _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	11/16/2018	Cheryl Samsel	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Tammy Zucca
Title: CFO/Treasurer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Tammy Zucca am the Chief Financial Officer, License #N-0592, of the City of Union City, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Tammy Zucca</u>
Title	<u>CFO/Treasurer</u>
Address	<u>3715 Palisade Avenue</u> <u>Union City, NJ 07087</u>
Phone Number	<u>201-348-2778</u>
Email	<u>tzucca@ucnj.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City Of Union City as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Union City
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # 8, 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Union City
Chief Financial Officer: Tammy Zucca
Signature: Tammy Zucca
Certificate #: N-0592
Date: 7/27/2018

22-6002354
 Fed I.D. #
 Union City
 Municipality
 Hudson
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$18,264.00</u>	<u>\$1,735,424.00</u>	<u>\$2,321,704.00</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Tammy Zucca 8/8/2018
 Signature of Chief Financial Officer Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Union City, County of Hudson during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:	<u>Tammy Zucca</u>
Name:	<u>Tammy Zucca</u>
Title:	<u>CFO/Treasurer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,498,620,300

<u>Sal Bonaccorsi</u>
SIGNATURE OF TAX ASSESSOR
<u>Union City</u>
MUNICIPALITY
<u>Hudson</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2018**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due from Union City Redevelopment Agency	16,931.03	
Due from Union City Parking Authority	614,857.13	
Due from Board of Education	2,888,502.16	
Other Receivables	327,319.29	
Due from Grant Fund	148,476.43	
Delinquent Taxes	41,210.45	
Tax Title Liens	57,114.15	
Property Acquired by Taxes	171,900.00	
Contract Sales Receivable		
Subtotal Receivables with Full Reserves	4,266,310.64	0.00
Cash Liabilities		
Reserve for Encumbrances-Grants		1,286,236.95
Reserve for Encumbrances Current		7,991,888.53
Due to State-Marriage/Civil Union Fees		6,325.00
Tax Overpayments		44,431.10
Prepaid Taxes		255,884.16
Reserve for ABC Escrow		12,800.00
Due to State-Training Fees		12,904.00
Due to Grant Fund		148,476.43
Due to General Capital Fund		6,178,123.86
Due to Other Trust Fund		78,276.66
Appropriation Reserves		322,370.41
Due to State of New Jersey - Senior Citizens & Veterans Deductions		51,159.14
Local District School Tax Payable		4,625,591.10
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid		
Appropriated Reserves for Federal and State Grants		2,274,725.81
Subtotal Cash Liabilities	0.00	23,289,193.15
Current Fund Total		
Due from General Capital Fund	56,621.69	
Change Funds	830.00	
Cash	7,976,826.32	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	15,196,698.79	
Deferred School Taxes		
Reserve for Receivables		4,266,310.64
School Taxes Deferred		
Fund Balance		3,594,601.15
Cash Federal and State Grant Fund	43,774.55	
Federal and State Grants Receivable	3,609,042.95	
Total	31,150,104.94	31,150,104.94

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2018**

Title of Account	Debit	Credit
Cash		
Grants Receivable		
Appropriated Reserves		
Unappropriated Reserves for Federal and State Grants		
	0.00	0.00

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due to State of New Jersey		237.60
Reserve for Animal Control Expenses		12,803.00
Cash	13,040.60	
Deferred Charges		
Total Animal Control Fund	13,040.60	13,040.60
Trust Other Fund		
Cash - Public Defender Trust	2,383.00	
Reserve for Public Defender Trust		2,383.00
Cash - CDA	18,275.00	
CDA HUD Grant Receivable	675,006.00	
CDA Reserve for Expenses and Program Income		693,281.00
Due from Contractors-Police Details	352,835.00	
Reserve for Soccer Program		1,043.72
Reserve for Baseball, Basketball, Softball & Volleyball		958.37
Reserve for Escrow Deposits		791,255.96
Trust Fund Deposits and Reserves		6,294,158.96
Cash - Basketball, Baseball, Softball, Volleyball Trust	958.37	
Cash - COAH Trust	1,158,472.26	
Cash - DEA Trust	2,066.03	
Cash - Escrow Trust	791,255.96	
Cash - Fire Victims Fund	61.41	
Cash - HCLET Trust	20,483.58	
Cash - POAA Trust	113,446.62	
Cash - Soccer Program Trust	1,043.72	
Cash - Tax Collector Escrow Trust	483,286.66	
Due from Current Fund	78,276.66	
Cash	4,085,230.74	
Deferred Charges		
Total	7,783,081.01	7,783,081.01
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	<u>\$18,640.00</u>
	X	<u>25%</u>
	(2)	<u>\$4,660.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)	<u>\$2,383.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Tammy Zucca</u>
Signature:	<u>Tammy Zucca</u>
Certificate #:	<u>N-0592</u>
Date:	<u>8/8/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
ACCUMULATED ABSENCES TRUST	\$37,495.08	\$	37,495.08	\$0.00
AMBULANCE DONATION	\$150.00	\$150.00		\$300.00
COAH TRUST	\$735,178.44	\$423,293.82		\$1,158,472.26
DARE DONATION	\$1,845.13	\$		\$1,845.13
DEA	\$27,182.55	\$4,846.94	29,963.46	\$2,066.03
ELEVATOR INSPECTIONS	\$38,257.00	\$70,068.00	81,525.00	\$26,800.00
FIRE VICTIMS ASSISTANCE FUND	\$244.41	\$157.00	340.00	\$61.41
FORFEITED PROPERTY-HCLET	\$41,276.91	\$20,763.05	41,556.38	\$20,483.58
INSURANCE TRUST	\$36,781.36	\$34,531.51	227.69	\$71,085.18
OUTSIDE LIENS-NEW	\$97,030.66	\$3,968,541.88	3,582,285.73	\$483,286.81
POAA TRUST	\$70,984.90	\$65,886.00	23,424.28	\$113,446.62
RESERVE FOR WORKERS COMP	\$1,579.86	\$	1,579.86	\$0.00
SENIOR CITIZEN TRIPS	\$2,527.42	\$16,153.00	9,807.20	\$8,873.22
SNOW REMOVAL TRUST	\$370.00	\$		\$370.00
SOCCER PROGRAM	\$28,031.57	\$97,769.34	100,857.74	\$24,943.17
SWIMMING POOL	\$242.49	\$	19.00	\$223.49
TAX SALE PREMIUM TRUST	\$4,957,861.46	\$3,204,600.00	3,823,112.69	\$4,339,348.77
TREE DONATION	\$820.00	\$		\$820.00
WRESTLING PROGRAM	\$1,785.00	\$		\$1,785.00
DISPOSAL OF FORFEITED PROPERTY	\$15,968.55	\$		\$15,968.55
DEVELOPER'S ESCROW-OLD	\$24,051.70	\$	24,051.70	\$0.00
PRISONER'S PROPERTY	\$22,920.74	\$		\$22,920.74
POLICE DONATIONS	\$	\$1,059.00		\$1,059.00
Totals	\$6,142,585.23	\$7,907,819.54	\$7,756,245.81	\$6,294,158.96

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Due from State of NJ Green Acres	470,000.00	
Due from County of Hudson	500,000.00	
Due from Current Fund	6,178,123.86	
Due to Grant Fund		56,621.69
Reserve for Encumbrances		1,827,946.43
Capital Lease Payable - HCIA		7,424,233.00
Capital Lease Payable-Ambulance/Sweeper		553,524.72
Reserve for Debt Service		730,194.34
Estimated Proceeds of Bonds and Notes Authorized	13,660,100.00	
Bonds and Notes Authorized not Issued		13,660,100.00
Deferred Charges - Funded	68,410,717.00	
Deferred Charges - Unfunded	51,373,836.38	
Cash	88,159.70	
Deferred Charges		
General Capital Bonds		42,300,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		54,750,617.00
Assessment Notes		
Loans Payable		1,096,078.66
Loans Payable		
Improvement Authorizations - Funded		319,475.89
Improvement Authorizations - Unfunded		17,477,486.71
Capital Improvement Fund		126,938.00
Down Payments on Improvements		
Capital Surplus		357,720.50
Total	140,680,936.94	140,680,936.94

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Public Defender Trust		2,384.81	1.81	2,383.00
CDA Cash		18,297.46	22.46	18,275.00
Baseball, Basketball, Softball, Volleyball Trust Account		1,180.74	222.37	958.37
COAH Trust		1,159,628.62	1,156.36	1,158,472.26
DEA Trust		2,066.03		2,066.03
Fire Victims Trust		62.19	0.78	61.41
HCLET Trust		20,483.58		20,483.58
POAA Trust		113,558.51	111.89	113,446.62
Soccer Trust Account		1,492.78	449.06	1,043.72
Tax Collector Escrow Trust	13,246.34	544,299.18	74,258.86	483,286.66
Escrow Trust Account		823,713.81	32,457.85	791,255.96
Capital Cash		88,249.74	90.04	88,159.70
Current	8,419.54	8,028,335.19	59,928.41	7,976,826.32
Federal and State Grants		43,888.41	113.86	43,774.55
Trust - Animal Control Trust	66.00	12,990.46	15.86	13,040.60
Trust - Other	146.00	4,102,533.57	17,448.83	4,085,230.74
Total	21,877.88	14,963,165.08	186,278.44	14,798,764.52

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Tammy Zucca Title: CFO/Treasurer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Oritani Bank (6680)	12,990.46
Public Defender Trust-Oritani Bank (6789)	2,384.81
CDA Trust-Oritani Bank (6771)	18,297.46
Federal and State Grant Account-Oritani (6706)	43,888.41
Baseball, Basketball, Softball, Volleyball Trust Account-Oritani (6813)	1,180.74
COAH Trust-Oritani (6839)	1,159,628.62
DEA Trust-Oritani (6882)	2,066.03
Fire Victims Trust-Oritani (6763)	62.19
HCLET Trust-Oritani (6847)	20,483.58
POAA Trust-Oritani (6821)	113,558.51
Soccer Trust-Oritani (6805)	1,492.78
Tax Collector Escrow Trust-Oritani (6730)	544,299.18
Other Trust Fund-Oritani (6714)	4,102,533.57
Escrow Trust Account-Capital One (7982)	823,713.81
Capital Fund-Oritani (6797)	88,249.74
Current Account Oritani Bank (6698)	449,815.53
Lockbox Account Capital One (0532)	794,570.88
Payroll Account Oritani Bank (7100)	54,608.13
Old Payroll Account Oritani Bank (6623)	4,225.25
Payroll Agency Oritani Bank (6722)	0.00
NJCMF (8171)	466,939.83
NJARM (12500)	883,779.24
Sweep Account Oritani Bank (6755)	5,374,396.33
Total	14,963,165.08

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
FY17 DRUG FREE COMMUNITY		125,000.00	91,810.55			33,189.45	
FY16 DRUG FREE COMMUNITY	32,425.49		32,425.49			0.00	
GREEN COMMUNITIES GRANT	2,250.00			2,250.00		0.00	
BULLETPROOF VEST PARTNERSHIP PROGRAM	2,641.00			2,641.00		0.00	
BULLETPROOF VEST PARTNERSHIP PROGRAM	1,462.00			1,462.00		0.00	
ARRA - HIRING RECOVERY PROGRAM	6,612.00			6,612.00		0.00	
FY18 PEDESTRIAN SAFETY GRANT		20,000.00				20,000.00	
2015 BYRNE JUSTICE ASSISTANCE PROGRAM	345.00		345.00			0.00	ACTUAL CASH \$3,190-MADE ADJ FOR \$2,845 TO BRING BAL TO ZERO
2016 BYRNE JUSTICE ASSISTANCE PROGRAM	24,579.00		24,579.00			0.00	
2017 BYRNE JUSTICE ASSISTANCE PROGRAM	26,157.00					26,157.00	
TRANSPORTATION TRUST FUND	652,403.00			652,403.00		0.00	
CLICK IT OR TICKET	5,500.00		5,500.00			0.00	
2018 CLICK IT OR TICKET		5,500.00				5,500.00	
DISTRACTED DRIVING CRACKDOWN	5,000.00			5,000.00		0.00	
DISTRACTED DRIVING CRACKDOWN		6,600.00		6,600.00		0.00	
DRIVE SOBER OR GET PULLED OVER HOLIDAY CRACKDOWN		5,500.00	5,445.00	55.00		0.00	
NJDOT DISCRETIONARY PROGRAM	64,000.00			64,000.00		0.00	
NJDOT 29TH ST IMPROVEMENTS	20,862.00			20,862.00		0.00	
NJDOT 25TH ST IMPROVEMENTS	100,000.00			100,000.00		0.00	
NJDOT CENTRAL AVENUE	49,245.70			49,245.70		0.00	
NJDOT VARIOUS STREETS 2009	63,388.00			63,388.00		0.00	
NJDOT VARIOUS STREETS 2010	243,434.05			243,434.05		0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJDOT SIGNAL IMPROVEMENT PROJECT	87,013.00			87,013.00		0.00	
NJDOT TTF WEST STREET-PHASE III FY13 DISCRETIONARY AID	201,508.50		102,918.00	98,590.50		0.00	
NJDOT TTF WEST STREET PHASE III FY13 MUNICIPAL AID	137,966.73		50,466.73	87,500.00		0.00	
NJDOT TTF WEST STREET PHASE III FY13 URBAN AID	99,090.00		99,090.00			0.00	
NJDOT TTF MOUNTAIN ROAD	49,860.85			49,860.85		0.00	
NJDOT SUMMIT AVE SEC 3 FY14 MUNICIPAL AID	177,117.50					177,117.50	
NJDOT SUMMIT AVE SECTION 3 FY14 DISCRETIONARY AID	350,000.00			350,000.00		0.00	AMT REC'D IN PY
NJDOT SUMMIT AVE SECTION 3 FY14 URBAN AID	98,470.00			98,470.00		0.00	AMT REC'D IN PY
NJDOT SUMMIT AVE SECTION 4 FY16 DISCRETIONARY AID	200,000.00					200,000.00	
NJDOT SUMMIT AVE SECTION 4 FY15 MUNICIPAL & URBAN AID	399,815.00					399,815.00	
NJDOT SUMMIT AVE SECTION 4	200,000.00			200,000.00		0.00	DUPLICATE
NJDOT SUMMIT AVE SECTION 5 FY16 MUNICIPAL AID	340,000.00					340,000.00	
NJDOT SUMMIT AVE SECTION 5 FY16 URBAN AID	99,815.00					99,815.00	
NJDOT KERRIGAN AVE FY17 MUNICIPAL AID	337,582.00					337,582.00	
NJDOT KERRIGAN AVE - FY17 DISCRETIONARY FUNDS		950,000.00				950,000.00	
BODY ARMOR FUND		13,275.00	13,275.00			0.00	
DRUNK DRIVING ENFORCEMENT FUND		20,850.00	20,850.00			0.00	
CLEAN COMMUNITIES		83,553.00	83,553.00			0.00	
GREEN ACRES TRUST FUND-RESERVOIR PURCHASE		1,000,000.00				1,000,000.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
RECYCLING TONNAGE 2018		102,228.00	102,228.00			0.00	
ALCOHOL EDUCATION-JR POLICE ACADEMY	6,000.00			6,000.00		0.00	
ALCOHOL ED, REHAB & ENFORCEMENT FUND 2016	1,119.73			1,119.73		0.00	
ALCOHOL ED, REHAB & ENFORCEMENT FUND 2018		6,005.00	6,005.00			0.00	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE		57,412.00	41,920.00			15,492.00	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE FY17	16,532.00		16,532.00			0.00	
PORT AUTHORITY OF NY & NJ	500,000.00			500,000.00		0.00	
PORT AUTHORITY OF NY & NJ	395.00			395.00		0.00	
HISTORY PARTNERSHIP PROGRAM-UC MUSEUM		2,500.00				2,500.00	
HISTORY PARTNERSHIP PROGRAM		7,500.00	5,625.00			1,875.00	
HC OPEN SPACE TRUST FUND-VETERAN'S PARK IMPROVEMENTS	35,000.00		35,000.00			0.00	
Total	4,637,589.55	2,405,923.00	737,567.77	2,696,901.83	0.00	3,609,042.95	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
DRUG FREE COMMUNITY		125,000.00		110,995.14			14,004.86	
DRUG FREE COMMUNITY LOCAL MATCH				125,000.00		125,000.00	0.00	
DRUG FREE COMMUNITY FY17	20,967.00			49,952.00		28,985.00	0.00	PY ENCUMB
DRUG FREE COMMUNITY LOCAL MATCH FY17	30,000.00			30,000.00			0.00	
COPS TECHNOLOGY					2,000.00	2,000.00	0.00	PY ENCUMB
BYRNE JUSTICE ASSISTANCE GRANT 2015	788.00			788.00			0.00	
BYRNE JUSTICE ASSISTANCE GRANT 2016	4,067.00			6,477.00		2,410.00	0.00	PY ENCUMB
BYRNE JUSTICE ASSISTANCE GRANT 2017	26,157.00						26,157.00	
ENERGY EFFICIENCY & CONSERVATION BLOCK GRANT 2010					18,249.00	18,249.00	0.00	PY ENCUMB
GREEN COMMUNITIES	2,250.00				2,250.00		0.00	
GREEN COMMUNITIES LOCAL MATCH	2,250.00			2,250.00			0.00	
PEDESTRIAN SAFETY GRANT FY18			20,000.00				20,000.00	
CLICK IT OR TICKET			5,500.00	5,500.00			0.00	
DISTRACTED DRIVING, U DRINK, U DRIVE, U PAY			6,600.00		6,600.00		0.00	
DRIVE SOBER HOLIDAY CRACKDOWN			5,500.00	5,500.00			0.00	
NJDOT WEST ST - PHASE II	33,467.00			171.00	33,467.00	171.00	0.00	PY ENCUMB

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJDOT WEST ST PHASE III FY13 URBAN AID	90.00				90.00		0.00	
NJDOT WEST ST PHASE III FY13 DISCRETIONARY AID	154,097.00				154,097.00		0.00	
NJDOT MOUNTAIN ROAD	11,344.00				11,344.00		0.00	
NJDOT SUMMIT AVE SECTION 4- DISCRETIONARY AID				103,246.00		103,246.00	0.00	PY ENCUMB
NJDOT SUMMIT AVE SECTION 4- MUNICIPAL AID	148,244.00			200,000.00		51,756.00	0.00	PY ENCUMB
NJDOT SUMMIT AVE SECTION 5- URBAN AID				439,815.00		439,815.00	0.00	PY ENCUMB
NJDOT KERRIGAN AVE-FY17 MUNICIPAL AID	337,582.00			337,554.80			27.20	
NJDOT KERRIGAN AVE- DISCRETIONARY AID		950,000.00					950,000.00	
EMERGENCY MANAGEMENT GRANT	5,000.00				5,000.00		0.00	
EMERGENCY MANAGEMENT GRANT LOCAL MATCH	5,000.00				5,000.00		0.00	
BODY ARMOR FUND	1,008.62			1,008.62			0.00	
BODY ARMOR FUND	13,572.00			13,572.00			0.00	
BODY ARMOR FUND		13,274.87		3,124.01			10,150.86	
DRUNK DRIVING ENFORCEMENT FUND	142.00			142.00			0.00	
DRUNK DRIVING ENFORCEMENT FUND	46,559.26			41,977.17			4,582.09	
DRUNK DRIVING ENFORCEMENT FUND			20,850.02				20,850.02	
TREE PLANTING GRANT	500.00			500.00			0.00	
CLEAN COMMUNITIES 2016	3.90			13,914.90		13,911.00	0.00	PY ENCUMB
CLEAN COMMUNITIES 2018			83,553.20	5,790.00			77,763.20	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITIES 2017	87,270.88			87,270.88			0.00	
GREEN ACRES-RESERVOIR PURCHASE 2018		1,000,000.00					1,000,000.00	
GREEN ACRES-RESERVOIR PURCHASE 2013				157,173.81		157,173.81	0.00	PY ENCUMB
RECYCLING TONNAGE 2018		102,228.18					102,228.18	
ALCOHOL EDUCATION 2011	1,142.00						1,142.00	
ALCOHOL EDUCATION 2013	2,640.00						2,640.00	
ALCOHOL EDUCATION 2014	2,216.54						2,216.54	
ALCOHOL EDUCATION 2014	3,367.54						3,367.54	
ALCOHOL EDUCATION 2016	1,119.73						1,119.73	
ALCOHOL EDUCATION 2017	6,405.73						6,405.73	
ALCOHOL EDUCATION 2017	11,130.80						11,130.80	
ALCOHOL EDUCATION 2018	6,005.06						6,005.06	
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE				10,072.00		10,072.00	0.00	PY ENCUMB
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE-LOCAL MATCH				353.00		353.00	0.00	PY ENCUMB
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE		57,412.00		57,412.00			0.00	
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE LOCAL MATCH		14,353.00		14,353.00			0.00	
HISTORY PARTNERSHIP PROGRAM- UC MUSEUM			2,500.00				2,500.00	
HISTORY PARTNERSHIP PROGRAM		7,500.00		7,500.00			0.00	
HC OPEN SPACE TRUST-ELLSWORTH PARK							0.00	PY ENCUMB

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
HC OPEN SPACE TRUST- WASHINGTON PARK	12,435.00						12,435.00	
HC OPEN SPACE VETERANS PARK	35,000.00			35,000.00			0.00	
Total	1,011,822.06	2,269,768.05	144,503.22	1,866,412.33	238,097.00	953,141.81	2,274,725.81	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total								

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		15,418,637.00
Levy Calendar Year 2018		
Paid	10,793,045.90	
Balance December 31, 2018		
School Tax Payable # 85003-00	4,625,591.10	
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) 85004-00	0.00	
Prepaid Ending Balance		
Total	15,418,637.00	15,418,637.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		
2018 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2018 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		
Levy Calendar Year 2018		
Paid		
Balance December 31, 2018		
School Tax Payable 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		
Levy Calendar Year 2018		
Paid		
Balance December 31, 2018		
School Tax Payable 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2018 Levy			
General County	80003-03		17,202,651.83
County Library	80003-04		
County Health			
County Open Space Preservation			373,393.29
Due County for Added and Omitted Taxes	80003-05		100,631.19
Paid		17,676,676.31	
Balance December 31, 2018			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		17,676,676.31	17,676,676.31

Paid for Regular County Levies 17,576,045.12

Paid for Added and Omitted Taxes 100,631.19

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2018	80003-06		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2018 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2018	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	4,423,487.17	4,423,487.17	0.00
Adopted Budget	49,006,074.26	48,424,286.72	-581,787.54
Added by NJS40A:4-87	150,508.28	150,508.28	0.00
Total Miscellaneous Revenue Anticipated 80103-	49,156,582.54	48,574,795.00	-581,787.54
Receipts from Delinquent Taxes 80104-	32,649.00	86,662.12	54,013.12
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	68,162,330.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,187,277.19		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	69,349,607.19	71,628,492.97	2,278,885.78
Total	122,962,325.90	124,713,437.26	1,751,111.36

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash 80108-00			103,625,433.04
Amount to be Raised by Taxation			
Local District School Tax 80109-00		15,418,637.00	
Regional School Tax 80119-00			
Regional High School Tax 80110-00			
County Taxes 80111-00		17,576,045.12	
Due County for Added and Omitted Taxes 80112-00		100,631.19	
Special District Taxes 80113-00			
Municipal Open Space Tax 80120-00		0.00	
Reserve for Uncollected Taxes 80114-00			1,098,373.24
Deficit in Required Collection of Current Taxes (or) 80115-00			
Balance for Support of Municipal Budget (or) 80116-00		71,628,492.97	
*Excess Non-Budget Revenue (see footnote) 80117-00			
*Deficit Non-Budget Revenue (see footnote) 80118-00			
Total		104,723,806.28	104,723,806.28

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
2018 Distracted Driving U Text U Drive U Pay	6,600.00	6,600.00	0.00
Click it or Ticket	5,500.00	5,500.00	0.00
History Partnership Program-UC Museum	2,500.00	2,500.00	0.00
Drunk Driving Enforcement	20,850.02	20,850.02	0.00
Clean Communities	83,553.20	83,553.20	0.00
Alcohol Education	6,005.06	6,005.06	0.00
Distracted Driving Holiday Crackdown	5,500.00	5,500.00	0.00
Pedestrian Safety Grant	20,000.00	20,000.00	0.00
	150,508.28	150,508.28	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Tammy Zucca

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	122,811,817.62
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	150,508.28
Appropriated for 2018 (Budget Statement Item 9)	80012-03	122,962,325.90
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	122,962,325.90
Add: Overexpenditures (see footnote)	80012-06	9,866,093.28
Total Appropriations and Overexpenditures	80012-07	132,828,419.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	131,072,647.05
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,098,373.24
Reserved	80012-10	322,370.41
Total Expenditures	80012-11	132,493,390.70
Unexpended Balances Cancelled (see footnote)	80012-12	335,028.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancel Uncollectible Accounts Receivable	111,559.22	
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		327,892.52
Prior Years Interfunds Returned in CY (Credit)		
Unexpended Balances of CY Budget Appropriations		335,028.48
Cancellation of Reserves for Federal and State Grants (Credit)		222,247.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		2,418.40
Excess of Anticipated Revenues: Delinquent Tax Collections		54,013.12
Interfund Advances Originating in CY (Debit)	2,668,837.66	
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,278,885.78
Cancellation of Federal and State Grants Receivable (Debit)		
Miscellaneous Revenue Not Anticipated		294,353.51
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Refund of Prior Year Revenue (Debit)	39,948.78	
Deferred School Tax Revenue: Balance July 1, CY		
Deferred School Tax Revenue: Balance June 30, CY		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	581,787.54	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Surplus Balance	112,705.61	
Deficit Balance		
	3,514,838.81	3,514,838.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Assets	28,484.67
31st Parking Lot fee	6,630.00
Motor Vehicle Inspection Fines	1,075.00
LEA rebates	62,386.24
Fire reports	59,867.00
Copy of reports	19,739.00
Bus shelter rent	2,500.00
2014 Homestead Rebate mail reimb	501.60
Medicare reimb for garnishment errors	66,522.88
FEMA Sandy reimb	6,626.01
2015 Police OT reimb	5,220.72
2% Admin payment-Sr Citizen/Vets	1,055.00
2009 Premium on tax sale	500.00
PVSC rebate program	14,227.22
CDBG Superstorm Sandy reimb	737.42
2015 Homestead Rebate mail reimb	444.00
Tax lien foreclosure-premium to city	1,000.00
Various non budget receipts	16,836.75
Total Amount of Miscellaneous Revenues Not Anticipated	294,353.51

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance July 1, CY (Credit)		7,905,382.71
Excess Resulting from CY Operations		112,705.61
Amount Appropriated in the CY Budget - Cash		
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services	4,423,487.17	
Surplus Balance - To Surplus		
Balance December 31, 2018 80014-05	3,594,601.15	
	8,018,088.32	8,018,088.32

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,976,826.32
Investments		
CHANGE FUND/GRANT CASH		44,604.55
Sub-Total		8,021,430.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	23,289,193.15
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	-15,267,762.28
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	15,196,698.79
Cash Deficit	80014-13	0.00
DUE FROM CAPITAL TO GRANT		56,621.69
GRANTS RECEIVABLE		3,609,042.95
Total Other Assets	80014-14	18,862,363.43
	80014-15	3,594,601.15

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	103,228,130.49
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	99,549.14
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	478,093.57
5a.	Subtotal 2018 Levy	103,805,773.20	
5b.	Reductions due to tax appeals **		
5c.	Total 2018 Tax Levy	82106-00	103,805,773.20
6.	Transferred to Tax Title Liens	82107-00	9,290.76
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	129,838.95
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017	82121-00	147,432.73
	In 2018 *	82122-00	103,299,230.72
	Homestead Benefit Revenue	82124-00	129,784.79
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	48,984.80
	Total to Line 14	82111-00	103,625,433.04
11.	Total Credits		103,764,562.75
12.	Amount Outstanding December 31, 2018	83120-00	41,210.45
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.8263 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		103,625,433.04
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		103,625,433.04

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$103,805,773.20, and Item 10 shows \$103,625,433.04, the percentage represented
by the cash collections would be \$103,625,433.04 / \$103,805,773.20 or 99.8263. The correct percentage
to be shown as Item 13 is 99.8263%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Municipal Audit/Error Adjustment Veterans Deductions		2,250.00
Balance July 1, CY: Due From State of New Jersey (Debit)		
Balance July 1, CY: Due To State of New Jersey (Credit)		42,643.94
Sr. Citizens Deductions Per Tax Billings (Debit)	22,250.00	
Veterans Deductions Per Tax Billings (Debit)	28,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,515.20
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,500.00
Received in Cash from State (Credit)		52,750.00
Balance December 31, 2018	51,159.14	
	102,659.14	102,659.14

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	22,250.00
Line 3	28,750.00
Line 4	500.00
Sub-Total	51,500.00
Less: Line 7	2,515.20
To Item 10	48,984.80

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

		Year 2019	Year 2018
1. Total General Appropriations for 2019 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year2018.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$26,555.89	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$53,111.78
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$-53,111.78
	(A-D)		

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at <u> \$-53,111.78 </u> (items 4+6)		<u> \$-53,111.78 </u>
6.	Reserve for Uncollected Taxes (item E above)		<u> -53,111.78 </u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		96,686.06	
	A. Taxes	83102-00 48,995.67		
	B. Tax Title Liens	83103-00 47,690.39		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		37,666.45	
5.	Added Tax Title Liens		133.00	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			134,485.51
8.	Totals		134,485.51	134,485.51
9.	Collected:			86,662.12
	A. Taxes	83116-00 86,662.12		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2018 Tax Sale			
11.	2018 Taxes Transferred to Liens		9,290.76	
12.	2018 Taxes		41,210.45	
13.	Balance December 31, 2018			98,324.60
	A. Taxes	83121-00 41,210.45		
	B. Tax Title Liens	83122-00 57,114.15		
14.	Totals		184,986.72	184,986.72

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 64.4397

16. Item No. 14 multiplied by percentage 63,360.08 And represents the shown above is _____ maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance July 1, CY (Debit)	171,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2018		171,900.00
	171,900.00	171,900.00

CONTRACT SALES

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2018		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2018		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	(84125-00)
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Emergency Appropriation	\$42,169.37	\$42,169.37	\$	\$0.00
Write off Old Grant Receivables	\$	\$	\$2,494,596.94	\$2,494,596.94
State of Emergency- Snowstorm	\$	\$	\$638,028.54	\$638,028.54
Overexpend Appropriation Reserves	\$	\$	\$465,211.17	\$465,211.17
Overexpenditures Current Year Health Insurance	\$	\$	\$7,884,573.01	\$7,884,573.01
Overexpenditures Current Year	\$	\$	\$1,981,520.27	\$1,981,520.27
Deficit from Operations	\$	\$	\$	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$42,169.37	 \$42,169.37	 \$13,463,929.9 3	 \$13,463,929.93
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$42,169.37	 \$42,169.37	 \$13,463,929.9 3	 \$13,463,929.93

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018	
					By 2018 Budget	Cancelled by Resolution		
6/30/2013	Retirement Benefits	3,200,000.00	640,000.00	640,000.00	640,000.00		0.00	
6/30/2015	Retirement Benefits	470,372.00	94,075.00	282,222.00	94,075.00		188,147.00	
6/30/2016	Retirement Benefits	877,541.42	175,508.28	702,032.42	175,508.28		526,524.14	
6/30/2017	Retirement Benefits	355,678.79	71,135.76	355,678.79	71,135.76		284,543.03	
6/30/2018	Retirement Benefits	733,554.69	146,710.94				733,554.69	
Totals		5,637,146.90	1,127,429.98	1,979,933.21	980,719.04	0.00	1,732,768.86	
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Tammy Zucca
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Tammy Zucca
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)		46,893,424.00	
Issued (Credit)		18,805,000.00	
Paid (Debit)	23,398,424.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2018	80033-04	42,300,000.00	
		65,698,424.00	
2019 Bond Maturities – General Capital Bonds		80033-05	4,385,000.00
2019 Interest on Bonds	80033-06	1,874,325.50	

ASSESSMENT SERIAL BONDS

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018	80033-10	0.00	
		0.00	0.00
2019 Bond Maturities – General Capital Bonds		8003-11	
2019 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds Series 2017	0.00	18,805,000.00	9/14/2017	4.00
Total	0.00	18,805,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)		1,174,629.27	
Issued (Credit)			
Paid (Debit)	78,550.61		
Outstanding Dec. 31,2018	80033-04	1,096,078.66	
		1,174,629.27	
2019 Loan Maturities		80033-05	69,219.23
2019 Interest on Loans		80033-06	21,577.13
Total 2019 Debt Service for Loan		80033-13	90,796.36

GREEN ACRES TRUST LOAN

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018	80033-10	0.00	
		0.00	0.00
2019 Loan Maturities		80033-11	
2019 Interest on Loans		80033-12	
Total 2019 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2018	80034-03	0.00		
		0.00	0.00	
2019 Bond Maturities – Term Bonds			80034-04	
2019 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018	80034-09	0.00	
		0.00	0.00
2019 Interest on Bonds	80034-10		
2019 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
17th Street Park Improvements	330,000.00	6/5/2012	282,000.00	3/21/2019	2.50	12,000.00	7,050.00	3/21/2019
Various Improvements	8,725,750.00	6/5/2012	7,241,000.00	3/21/2019	2.50	371,000.00	181,025.00	3/21/2019
Computer Upgrades	95,000.00	6/5/2012	51,000.00	3/21/2019	2.50	11,000.00	1,275.00	3/21/2019
Various Improvements;purchase equipment	17,360,000.00	11/25/2014	16,725,000.00	10/18/2018	2.25	635,000.00	376,312.50	10/18/2018
Various Capital Improvements	7,000,000.00	7/6/2015	6,744,000.00	3/21/2019	3.00	256,000.00	202,320.00	3/21/2019
Various Capital Improvements/Acquisition of Various Capital Equipment	7,650,400.00	3/16/2017	7,650,400.00	3/21/2019	2.50		191,260.00	3/21/2019
Various Capital Improvements	1,930,717.00	3/16/2017	1,930,717.00	3/21/2019	3.00	0.00	57,921.51	3/21/2019
Reconstruct Various Streets	220,050.00	3/16/2017	220,050.00	3/21/2019	3.00	0.00	6,601.50	3/21/2019
Reconstruct Various Streets	729,950.00	3/16/2017	729,950.00	3/21/2019	2.50	0.00	18,248.75	3/21/2019
Washington Park and Bergenline Avenue	4,959,000.00	3/16/2017	4,959,000.00	3/21/2019	3.00	0.00	148,770.00	3/21/2019
Various Capital Improvements/Acquisition of Various Capital Equipment	8,217,500.00	3/22/2018	8,217,500.00	3/21/2019	2.50	0.00	205,437.50	3/21/2019
	57,218,367.00		54,750,617.00			1,285,000.00	1,396,221.76	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
North Hudson Regional Fire - HCIA Series 2011 A&B	3,174,408.00	441,540.00	216,157.67
Ambulance Lease	181,827.00	58,704.18	5,836.63
2 Ambulance lease	226,620.00	53,964.23	7,371.93
Sweeper Lease	145,079.00	43,087.40	4,030.28
Subtotal	3,727,934.00	597,295.81	233,396.51
Leases approved by LFB prior to July 1, 2007			
North Hudson Regional Fire - HCIA Series 2006A	660,637.00	98,677.00	27,342.44
North Hudson Regional Fire - HCIA Series 2006B	628,860.00	91,988.00	33,674.96
North Hudson Regional Fire - HCIA Series 2004	2,960,325.00	418,125.00	157,785.32
Subtotal	4,249,822.00	608,790.00	218,802.72
Total	7,977,756.00	1,206,085.81	452,199.23
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
17th Street Park		7,130.50			7,130.50			
Traffic Signals Feb 2003	63,494.60					63,494.60		
Traffic Signals and Sidewalks		26,455.58		3,379.21	3,379.21	26,455.58		
Jose Marti Roof	4,810.00					4,810.00		
Ellsworth Park Improvements (Ord 14-2011)		109,400.43		261,003.15	273,468.15	96,935.43		
Pave Bergenline Avenue (Ord 14-2011 & 2013-8)				244,139.92	244,139.92			
Various Police Equipment		25,506.70		10,117.09	7,150.33			28,473.46
Improvements to City Parks				1,124.57	1,124.57			
Installation of Computer Equipment (Ord 24-2011)		4,289.57				4,289.57		
Summit Avenue (Ord 13-2011)		141.37		35,612.76		35,754.13		
New York Ave Reconstruction (Ord 07-2013)		7,416.92				7,416.92		
Washington Park Improvements (Ord 08-2013)		110,747.14		15,461.36	25,039.98			101,168.52
Reconstruction of Various Streets (Ord 08-2013)		233,897.07		3,627.50	237,524.57			
Various Improvements; Purchase of Equipment (Ord 2014-1)		1,922,273.21		2,536,004.60	3,040,629.05			1,417,648.76
Reconstruction of Summit Ave (Oct 2014)	44,413.48			141,363.75	185,632.50		144.73	
Gilmore School Addition/Renovations		10,000,000.00						10,000,000.00
47th Street Firehouse Renovations (Ord 104-1-2016)				96,681.57	96,681.57			
17th Street Park & Road Improvements (Ord 2017-10)	932,967.13	1,084,714.68		1,026,742.82	3,040,296.08			4,128.55

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Improvements 47th Street Firehouse (Ord 2017-6)	10,223.34			210.00	10,177.05		256.29	
Various Improvements to City Parks (Ord 2017-13)	50,000.00				49,857.50		142.50	
Various Capital Improvements (Ord 2017-18)			6,000,000.00		1,356,432.55			4,643,567.42
Various Park Improvements (Ord 2017-19)			245,000.00		30,381.25		214,618.75	
Acquisition of Real Property (Ord 2017-26)			1,350,000.00		375.00		67,125.00	1,282,500.00
Security Cameras City Hall (Ord 2017-30)			75,000.00		37,811.38		37,188.62	
Total	1,105,908.55	13,531,973.17	7,670,000.00	4,375,468.30	8,647,231.16	239,156.23	319,475.89	17,477,486.71

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance July 1, CY (Credit)			14,438.00
Received from CY Budget Appropriation * (Credit)			800,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		687,500.00	
Balance December 31, 2018	80031-05	126,938.00	
		814,438.00	814,438.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance July 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2018	80030-05	0.00	
		0.00	0.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements (Ord 2017-18)	6,000,000.00	5,700,000.00	300,000.00	
Various Park Improvements (Ord 2017-19)	245,000.00			
Acquisition of Real Property (Ord 2017-26)	1,350,000.00	1,282,500.00	67,500.00	
Security Cameras City Hall (Ord 2017-30)	75,000.00			
Total	7,670,000.00	6,982,500.00	367,500.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2018**

		Debit	Credit
Balance July 1, CY (Credit)			867,194.30
Premium on Sale of Bonds or Notes (Credit)			290,526.20
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)		800,000.00	
Balance December 31, 2018	80029-04	357,720.50	
		1,157,720.50	1,157,720.50

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was	103,805,773.20
2. Amount of Item 1 Collected in 2018 (*)	103,625,433.04
3. Seventy (70) percent of Item 1	72,664,041.24

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017	
2. 4% of 2017 Tax Levy for all purposes: Levy	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2017	2018	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$4,625,591.10	\$4,625,591.10

