

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS	<u>67,088</u>
NET VALUATION TAXABLE 2019	<u>\$1,512,347,006.00</u>
MUNICODE	<u>0910</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - AUGUST 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ City _____ of _____ Union City _____ County of _____ Hudson _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: TAMMY ZUCCA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Tammy Zucca am the Chief Financial Officer, License #N-0592, of the City of Union City, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2019, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2019.

Prepared by Chief Financial Officer: Yes

Signature	<u>Tammy Zucca</u>
Title	<u>CFO/Treasurer</u>
Address	<u>3715 Palisade Avenue</u> <u>Union City, NJ 07087</u>
Phone Number	<u>201-348-2778</u>
Email	<u>tzucca@ucnj.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Union City as of June 30, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end June 30, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name
310 Broadway
Bayonne, New Jersey 07002

Address
201-437-9000

Phone Number
lkish@dgdcpas.com

Email

Certified by me
7/1/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2020.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Union City
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 7/1/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 2, 8, 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Union City
Chief Financial Officer: Tammy Zucca
Signature: Tammy Zucca
Certificate #: N-0592
Date: 7/25/2019

22-6002354
 Fed I.D. #
Union City
 Municipality
Hudson
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: June 30, 2019

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$1,292,747.00</u>	<u>\$4,993,071.00</u>	<u>\$14,703.00</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Tammy Zucca
 Signature of Chief Financial Officer

7/15/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Union City, County of Hudson during the year 2019.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature:	<u>Tammy Zucca</u>
Name:	<u>Tammy Zucca</u>
Title:	<u>CFO/Treasurer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,512,347,006**

<u>Sal Bonaccorsi</u>
SIGNATURE OF TAX ASSESSOR
<u>Union City</u>
MUNICIPALITY
<u>Hudson</u>
COUNTY

CURRENT FUND ASSETS
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019

	2019
Cash:	
Cash-EMS Lockbox	1,169,835.18
Cash-Claims Account	580.00
Cash-Payroll Account	6,585.08
Cash-NJCMF	477,443.53
Cash-NJARM	903,170.75
Cash-Sweep Account	4,198,569.54
Cash	966,953.63
Cash	2,123,639.67
Change Fund	830.00
Sub Total Cash	9,847,607.38
Investments:	
Investments	
Sub Total Investments	
Other Receivables:	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00
Grants Receivable	4,598,248.17
Due from Union City Redevelopment Agency	
Sub Total Assets not offset by Reserve for Receivables	4,598,248.17
Receivables and Other Assets with Full Reserves:	
Delinquent Property Taxes Receivable	0.00
Delinquent Taxes	19,343.19
Tax Title Liens	66,445.34
Mortgage Sales Receivable	0.00
Property Acquired by Taxes	171,900.00
Contract Sales Receivable	0.00
Due from Board of Education	1,729,018.00
Due from Union City Parking Authority	833,927.97
Other Receivables	404,883.89
Due from Other Trust Fund	1,089,640.00
Sub Total Receivables and Other Assets with Reserves	4,315,158.39
Deferred Charges:	
Overexpended Current Appropriations	3,230,151.00
Overexpended Current Appropriations	6,000,000.00
Overexpended Appropriation Reserves	0.00
Emergency Appropriation - One Year	0.00
Emergency Appropriation - Five Years	188,147.00
Emergency Appropriation - Five Years	526,524.14
Emergency Appropriation - Five Years	1,995,676.94
Emergency Appropriation - Five Years	284,543.03
Emergency Appropriation - Five Years	733,554.69
Emergency Appropriation - Five Years	1,012,741.16
Sub Total Deferred Charges	13,971,337.96
Total Assets	32,732,351.90

Federal and State Grant Fund

Assets:

Total Assets Federal and State Grant Fund 0.00

Total Current Fund Assets 32,732,351.90

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019**

	2019
Liabilities:	
Reserve for Encumbrances-Current	3,912,276.46
Reserve for Encumbrances-Grants	3,414,380.31
Appropriation Reserves	515,965.79
Accounts Payable	49,380.18
Tax Overpayments	18,135.21
Regional High School Tax Payable	0.00
Regional School Tax Payable	0.00
Local District School Tax Payable	6,167,454.80
County Taxes Payable	0.00
Due County for Added and Omitted Taxes	0.00
Special District Taxes Payable	0.00
Prepaid Taxes	164,720.38
Due to Union City Parking Authority	50,472.50
Due to State of New Jersey - Senior Citizens & Veterans Deductions	55,236.30
Due to State-Marriage/CU fees	6,800.00
Due to State-Training Fees	18,017.00
Reserve Due to Library	163,057.53
Special Emergency Notes	8,795,509.00
Reserve for Appropriated Grants	2,150,821.49
Reserve for ABC Escrow	25,675.00
Total Liabilities	25,507,901.95
Total Liabilities, Reserves and Fund Balance:	
Reserve for Receivables	4,315,158.39
Fund Balance	2,909,291.56
Total Liabilities, Reserves and Fund Balance	32,732,351.90
Federal and State Grant Fund	
Liabilities:	
Unappropriated Reserves for Federal and State Grants	0.00
Total Liabilities Federal and State Grant Fund	0.00
Total Current Fund Liabilities	32,732,351.90

**CAPITAL FUND
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019**

	2019
Assets:	
Cash	2,442,798.83
Due from NJ Green Acres	470,000.00
Deferred Charges:	
Deferred Charges to Future Taxation - Unfunded	67,436,355.00
Deferred Charges to Future Taxation - Funded	45,901,446.34
Total Deferred Charges	113,337,801.34
Total Assets General Capital Fund	116,250,600.17
Liabilities:	
Reserve for Encumbrances	2,692,045.40
Improvement Authorizations - Funded	226,891.85
Improvement Authorizations - Unfunded	12,918,975.84
General Capital Bonds	37,915,000.00
Bond Anticipation Notes	53,464,491.00
Loans Payable	1,026,859.43
Reserve for Debt Service	463,335.88
Capital Leases-HCIA	6,373,903.00
Capital Leases Ambulance/Sweeper/Packer	585,683.91
Capital Improvement Fund	212,326.93
Total Liabilities and Reserves	115,879,513.24
Fund Balance:	
Capital Surplus	371,086.93
Total General Capital Liabilities	116,250,600.17

**TRUST ASSESSMENT FUND
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019**

	2019
Cash:	
Cash	
Sub Total Cash	
Investments:	
Sub Total Investments	
Assets not offset by Receivables:	
Sub Total Assets not offset by Receivables	
Assets offset by the Reserve for Receivables:	
Assets offset by the Reserve for Receivables	
Deferred Charges:	
Sub Total Deferred Charges	
Total Assets	
Liabilities and Reserves:	
Assessment Bonds	0.00
Assessment Notes	
Total Liabilities and Reserves	
Fund Balance:	
Fund Balance	
Total Liabilities, Reserves, and Fund Balance	

**OTHER TRUST FUND
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019**

	2019
Animal Control Trust Assets:	
Cash	11,538.00
Total Dog Trust Assets	11,538.00
Animal Control Trust Liabilities:	
Encumbrances Payable	0.00
Due to State of New Jersey	243.00
Reserve for Animal Control Expenses	11,295.00
Total Dog Trust Reserves	11,538.00
CDBG Trust Assets:	
Cash - CDA	6,465.00
CDA HUD Grant Receivable	939,038.47
Total CDBG Trust Assets	945,503.47
CDBG Trust Liabilities:	
Reserve for CDBG & Program Income	945,503.47
Total CDBG Trust Reserves and Liabilities	945,503.47
LOSAP Trust Assets:	
Total LOSAP Trust Assets	
LOSAP Trust Liabilities:	
Total LOSAP Trust Reserves	
Open Space Trust Assets:	
Cash	
Total Open Space Trust Assets	
Open Space Trust Liabilities:	
Total Open Space Trust Reserves	0.00
Other Trust Assets:	
Cash-Public Defender Trust	4,983.00
Cash - HCLET Trust	54,352.24
Cash - POAA Trust	150,366.94
Cash - Basketball, Baseball, Softball, Volleyball Trust	67.37
Cash - COAH Trust	2,022,091.07
Cash	4,450,512.62
Cash - Tax Collector Escrow	422,233.27
Cash - DEA Trust	85,927.15
Cash - Fire Victims Fund	215.00
Cash - Developer's Escrow Trust	1,454,747.56
Cash - Soccer Trust	444.34
Due from Contractors-Police Details	1,199,160.50
Total Other Trust Assets	9,845,101.06
Other Trust Liabilities:	
Due to Current Fund	1,089,640.00

Total Trust Escrow Reserves (31-286)	<u>6,208,580.98</u>
Total Miscellaneous Trust Reserves (31-287)	<u>2,546,880.08</u>
Total Other Trust Reserves and Liabilities	<u>9,845,101.06</u>

**PUBLIC ASSISTANCE FUND
BALANCE SHEET – REGULATORY BASIS
AS OF JUNE 30, 2019**

2019

Assets:

Cash Public Assistance #1

Cash Public Assistance #2

Total Public Assistance Assets

Liabilities and Reserves:

Total Public Assistance Reserves and Liabilities

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount June 30, 2018 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of June 30, 2019</u>
Reserve for Baseball, Basketball, Softball & Volleyball	\$958.37	\$47,720.00	\$48,611.00	\$67.37
Reserve for Soccer Trust Account	\$1,043.72	\$31,375.00	\$31,974.38	\$444.34
Reserve for Developers Escrow	\$791,255.96	\$1,201,012.90	\$537,521.30	\$1,454,747.56
Public Defender Trust	\$2,383.00	\$11,400.00	\$8,800.00	\$4,983.00
POLICE DETAILS	\$	\$3,642,929.00	\$3,642,929.00	\$0.00
DONATIONS-FEREL CAT PROGRAM	\$	\$3,205.13	\$2,322.95	\$882.18
DARE DONATION	\$1,845.13	\$	\$	\$1,845.13
FORFEITED PROPERTY-HCLET	\$20,483.58	\$45,758.66	\$11,890.00	\$54,352.24
OUTSIDE LIENS-NEW	\$483,286.81	\$3,722,999.31	\$3,784,052.70	\$422,233.42
SENIOR CITIZEN TRIPS	\$8,873.22	\$18,607.00	\$19,604.77	\$7,875.45
POLICE DONATIONS	\$1,059.00	\$	\$	\$1,059.00
SNOW REMOVAL TRUST	\$370.00	\$	\$	\$370.00
SWIMMING POOL	\$223.49	\$	\$223.49	\$0.00
COAH TRUST	\$1,158,472.26	\$889,268.81	\$25,650.00	\$2,022,091.07
FIRE VICTIMS ASSISTANCE FUND	\$61.41	\$150,369.79	\$150,216.20	\$215.00
SOCCER PROGRAM	\$24,943.17	\$95,670.00	\$91,282.67	\$29,330.50
WRESTLING PROGRAM	\$1,785.00	\$	\$1,785.00	\$0.00
INSURANCE TRUST	\$71,085.18	\$119,634.89	\$72,834.04	\$117,886.03
POAA TRUST	\$113,446.62	\$63,217.00	\$26,296.68	\$150,366.94
PRISONER'S PROPERTY	\$22,920.74	\$2,420.39	\$	\$25,341.13
AMBULANCE DONATION	\$300.00	\$	\$	\$300.00
DEA	\$2,066.03	\$86,578.20	\$2,717.08	\$85,927.15
DISPOSAL OF FORFEITED PROPERTY	\$15,968.55	\$	\$	\$15,968.55
ELEVATOR INSPECTIONS	\$26,800.00	\$57,710.00	\$57,755.00	\$26,755.00
TREE DONATION	\$820.00	\$	\$	\$820.00
TAX SALE PREMIUM TRUST	\$4,339,348.77	\$4,242,551.23	\$4,250,300.00	\$4,331,600.00
Totals	\$7,089,800.01	\$14,432,427.31	\$12,766,766.26	\$8,755,461.06

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2018	Receipts		Other	Disbursements	Balance June 30, 2019
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION JUNE 30, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Sweep Account	45,610.93	4,152,958.61		4,198,569.54
Claims Account		85,312.59	84,732.59	580.00
Lockbox Account		1,169,835.18		1,169,835.18
NJCMF		477,443.53		477,443.53
NJARM		903,170.75		903,170.75
Payroll Agency Account		41.69	41.69	0.00
Payroll Account	448.99	81,702.32	75,566.23	6,585.08
Baseball, Basketball, Softball, Volleyball Trust Account		67.48	0.11	67.37
COAH Trust		2,025,384.03	3,292.96	2,022,091.07
Municipal Open Space Trust Fund				0.00
Capital - General		2,443,699.46	900.63	2,442,798.83
CDA Cash		6,477.98	12.98	6,465.00
Current	1,032.00	2,124,207.48	1,599.81	2,123,639.67
POAA Trust		150,615.12	248.18	150,366.94
DEA Trust		85,927.15		85,927.15
Escrow Trust Account	376.30	1,522,167.68	67,796.42	1,454,747.56
Federal and State Grants		998,655.75	31,702.12	966,953.63
Fire Victims Trust		215.32	0.32	215.00
HCLET Trust		54,352.24		54,352.24
Soccer Trust Account		1,608.20	1,163.86	444.34
Tax Collector Escrow Trust	63,608.53	451,743.39	93,118.65	422,233.27
Trust - Animal Control Trust		11,565.76	27.76	11,538.00
Trust - Other		4,455,798.66	5,286.04	4,450,512.62
Public Defender Trust		4,991.52	8.52	4,983.00
Total	111,076.75	21,207,941.89	365,498.87	20,953,519.77

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: TAMMY ZUCCA Title: Chief Financial Officer

CASH RECONCILIATION JUNE 30, 2019 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Payroll Account (7100)	81,702.32
Claims Account	85,312.59
CDA Trust-Oritani Bank (6771)	6,477.98
NJARM (12500)	903,170.75
Sweep Account Oritani Bank (6755)	4,152,958.61
Animal Control Oritani Bank (6680)	11,565.76
DEA Trust-Oritani (6882)	85,927.15
NJCMF (8171)	477,443.53
Payroll Account Oritani Bank (7100)	
Soccer Trust-Oritani (6805)	1,608.20
Tax Collector Escrow Trust-Oritani (6730)	451,743.39
Baseball, Basketball, Softball, Volleyball Trust Account-Oritani (6813)	67.48
Escrow Trust Account-Capital One (7982)	1,522,167.68
HCLET Trust-Oritani (6847)	54,352.24
Lockbox Account Capital One (0532)	1,169,835.18
POAA Trust-Oritani (6821)	150,615.12
Capital Fund-Oritani (6797)	2,443,699.46
Federal and State Grant Account-Oritani (6706)	998,655.75
COAH Trust-Oritani (6839)	2,025,384.03
Other Trust Fund-Oritani (6714)	4,455,798.66
Payroll Agency Oritani Bank (6722)	41.69
Public Defender Trust-Oritani Bank (6789)	4,991.52
Current Account Oritani Bank (6698)	2,124,207.48
Fire Victims Trust-Oritani (6763)	215.32
Total	21,207,941.89

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2018	2019 Budget Revenue Realized	Received	Canceled	Other	Balance June 30, 2019	Other Grant Receivable Description
FY18 DRUG FREE COMMUNITY		125,000.00	90,857.75			34,142.25	
BULLETPROOF VEST PARTNERSHIP PROGRAM		11,062.50				11,062.50	
BULLETPROOF VEST PARTNERSHIP PROGRAM		15,168.49				15,168.49	
FY19 PEDESTRIAN SAFETY GRANT		30,000.00				30,000.00	
DRIVE SOBER OR GET PULLED OVER HOLIDAY CRACKDOWN		5,500.00	5,500.00			0.00	
2016 BYRNE JUSTICE ASSISTANCE PROGRAM			24,579.00		24,579.00	0.00	Correct PY error
NJDOT VARIOUS STREETS-FY18 MUNICIPAL AID		250,000.00				250,000.00	
NJDOT VARIOUS STREETS-FY18 URBAN AID		193,650.00				193,650.00	
NJDOT PALISADE AVE SECTION I-FY19 LAIF		2,400,000.00				2,400,000.00	
BODY ARMOR FUND		16,424.77	16,424.77			0.00	
DRUNK DRIVING ENFORCEMENT FUND		13,932.83	13,932.83			0.00	
CLEAN COMMUNITIES		93,257.00	93,257.00			0.00	
RECYCLING TONNAGE 2019		95,935.65	95,935.65			0.00	
ALCOHOL ED, REHAB & ENFORCEMENT FUND 2019		3,295.36	3,295.36			0.00	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE		57,412.00	42,404.00			15,008.00	
HISTORY PARTNERSHIP PROGRAM-OTIS DAVIS DOCUMENTARY		3,500.00	2,625.00			875.00	

Grant	Balance July 1, 2018	2019 Budget Revenue Realized	Received	Canceled	Other	Balance June 30, 2019	Other Grant Receivable Description
HC OPEN SPACE TRUST FUND-38TH ST PLAYGROUND IMPROVEMENTS		187,025.00				187,025.00	
HC OPEN SPACE TRUST FUND-WASHINGTON PARK IMPROVEMENTS PHASE II		308,000.00				308,000.00	
NJDOT SUMMIT AVE SECTION 4 FY16 DISCRETIONARY AID	200,000.00		200,000.00			0.00	
NJDOT SUMMIT AVE SECTION 5 FY16 MUNICIPAL AID	340,000.00					340,000.00	
HISTORY PARTNERSHIP PROGRAM	1,875.00					1,875.00	
NJDOT SUMMIT AVE SEC 3 FY14 MUNICIPAL AID	177,117.50		177,117.50			0.00	
FY17 DRUG FREE COMMUNITY	33,189.45		33,189.45			0.00	
NJDOT KERRIGAN AVE FY17 MUNICIPAL AID	337,582.00		337,582.00			0.00	
FY18 PEDESTRIAN SAFETY GRANT	20,000.00		17,875.00	2,125.00		0.00	
HISTORY PARTNERSHIP PROGRAM-UC MUSEUM	2,500.00					2,500.00	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	15,492.00		15,492.00			0.00	
NJDOT SUMMIT AVE SECTION 4 FY15 MUNICIPAL & URBAN AID	399,815.00		365,052.94	34,762.06		0.00	
2018 CLICK IT OR TICKET	5,500.00		5,500.00			0.00	
2017 BYRNE JUSTICE ASSISTANCE PROGRAM	26,157.00		26,157.00			0.00	
GREEN ACRES TRUST FUND-RESERVOIR PURCHASE	1,000,000.00		1,000,000.00			0.00	
NJDOT KERRIGAN AVE - FY17 DISCRETIONARY FUNDS	950,000.00		240,873.07			709,126.93	
NJDOT SUMMIT AVE SECTION 5 FY16 URBAN AID	99,815.00					99,815.00	

Grant	Balance July 1, 2018	2019 Budget Revenue Realized	Received	Canceled	Other	Balance June 30, 2019	Other Grant Receivable Description
Total	3,609,042.95	3,809,163.60	2,807,650.32	36,887.06	24,579.00	4,598,248.17	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ALCOHOL ED REHAB FUND 2019			3,295.36				3,295.36	
ALCOHOL EDUCATION 2011	1,142.00			1,142.00			0.00	
ALCOHOL EDUCATION 2013	2,640.00			1,846.20			793.80	
ALCOHOL EDUCATION 2014	2,216.54						2,216.54	
ALCOHOL EDUCATION 2014	3,367.54						3,367.54	
ALCOHOL EDUCATION 2016	1,119.73						1,119.73	
ALCOHOL EDUCATION 2017	6,405.73						6,405.73	
ALCOHOL EDUCATION 2017	11,130.80						11,130.80	
ALCOHOL EDUCATION 2018	6,005.06						6,005.06	
BODY ARMOR FUND	10,150.86			10,150.86			0.00	
BODY ARMOR REPLACEMENT 2018		16,424.77					16,424.77	
BULLETPROOF VEST PROGRAM FY17			15,168.49	1,796.64			13,371.85	
BULLETPROOF VEST PROGRAM FY18			11,062.50	11,062.50			0.00	
BYRNE JUSTICE ASSISTANCE GRANT 2017	26,157.00			26,561.25		404.25	0.00	
CLEAN COMMUNITIES 2018	77,763.20			77,763.20			0.00	
CLEAN COMMUNITIES 2019			93,257.00				93,257.00	
DRIVE SOBER YEAR END HOLIDAY CRACKDOWN		5,500.00		5,500.00			0.00	
DRUG FREE COMMUNITY		125,000.00		116,731.47			8,268.53	
DRUG FREE COMMUNITY	14,004.86			14,004.86			0.00	
DRUG FREE COMMUNITY LOCAL MATCH				95,000.00		125,000.00	30,000.00	

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
DRUNK DRIVING ENFORCEMENT FUND	20,850.02			7,290.00			13,560.02	
DRUNK DRIVING ENFORCEMENT FUND	4,582.09			4,582.09			0.00	
DRUNK DRIVING ENFORCEMENT FUND 2018			13,932.83				13,932.83	
GREEN ACRES-RESERVOIR PURCHASE 2018	1,000,000.00						1,000,000.00	
HC HISTORY PARTNERSHIP OTIS DAVIS DOCUMENTARY		3,500.00		1,057.80			2,442.20	
HC OPEN SPACE 38TH ST PLAYGROUND IMPROVEMENTS		187,025.00					187,025.00	
HC OPEN SPACE TRUST- WASHINGTON PARK	12,435.00			12,435.00			0.00	
HC OPEN SPACE WASHINGTON PARK IMPROV PHASE II		308,000.00					308,000.00	
HISTORY PARTNERSHIP PROGRAM-UC MUSEUM	2,500.00						2,500.00	
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE		57,412.00		57,412.00			0.00	
MUNICIPAL ALLIANCE TO PREVENT ALCOHOL AND DRUG ABUSE LOCAL MATCH				14,353.00		14,353.00	0.00	
NJDOT 2018 VARIOUS STREETS		443,650.00		236,782.99			206,867.01	
NJDOT KERRIGAN AVE- DISCRETIONARY AID	950,000.00			843,102.42			106,897.58	
NJDOT KERRIGAN AVE-FY17 MUNICIPAL AID	27.20			27.20			0.00	

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJDOT PALISADE AVE SECTION 1		2,400,000.00		2,301,965.58			98,034.42	
PEDESTRIAN SAFETY GRANT FY 19		30,000.00		16,475.00			13,525.00	
PEDESTRIAN SAFETY GRANT FY18	20,000.00			17,875.00	2,125.00		0.00	
RECYCLING TONNAGE 2018	102,228.18			102,228.18			0.00	
RECYCLING TONNAGE FY 19		95,935.65		93,554.93			2,380.72	
Total	2,274,725.81	3,672,447.42	136,716.18	4,070,700.17	2,125.00	139,757.25	2,150,821.49	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Receipts	Grants Receivable	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance July 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	4,625,591.10
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2019- June 30, 2020	xxxxxxxxxx	15,418,637.00
Levy Calendar Year 2019	xxxxxxxxxx	
Paid	13,876,773.30	xxxxxxxxxx
Balance June 30, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	6,167,454.80	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2019 -2020)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	20,044,228.10	20,044,228.10

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2018	xxxxxxxxxx	0.00
2019 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance June 30, 2019	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance July 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2019- June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 -2020)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2019- June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance June 30, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 -2020)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2019 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	17,126,210.10
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	405,436.36
Due County for Added and Omitted Taxes	xxxxxxxxxx	151,268.50
Paid	17,682,914.96	xxxxxxxxxx
Balance June 30, 2019	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	17,682,914.96	17,682,914.96

Paid for Regular County Levies	17,531,646.46
Paid for Added and Omitted Taxes	151,268.50

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2018	xxxxxxxxxx	0.00
2019 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2019 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance June 30, 2019	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	2,700,000.00	2,700,000.00	0.00
Adopted Budget	66,358,117.82	66,047,282.84	-310,834.98
Added by N.J.S.A. 40A:4-87	136,716.18	136,716.18	0.00
Total Miscellaneous Revenue Anticipated	66,494,834.00	66,183,999.02	-310,834.98
Receipts from Delinquent Taxes	63,360.08	64,897.61	1,537.53
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	70,763,173.70	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,284,177.75	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	72,047,351.45	74,537,693.51	2,490,342.06
	141,305,545.53	143,486,590.14	2,181,044.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	106,471,120.31
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,418,637.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	17,531,646.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	151,268.50	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,168,125.16
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	74,537,693.51	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	107,639,245.47	107,639,245.47

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
FY18 Bulletproof Vest Program	11,062.50	11,062.50	0.00
Alcohol Education	3,295.36	3,295.36	0.00
Clean Communities	93,257.00	93,257.00	0.00
FY17 Bulletproof Vest Program	15,168.49	15,168.49	0.00
Drunk Driving Enforcement	13,932.83	13,932.83	0.00
TOTAL	136,716.18	136,716.18	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ TAMMY ZUCCA

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	141,168,829.35
2019 Budget - Added by N.J.S.A. 40A:4-87	136,716.18
Appropriated for 2019 (Budget Statement Item 9)	141,305,545.53
Appropriated for 2019 Emergency Appropriation (Budget Statement Item 9)	1,012,741.16
Total General Appropriations (Budget Statement Item 9)	142,318,286.69
Add: Overexpenditures (see footnote)	3,230,151.00
Total Appropriations and Overexpenditures	145,548,437.69
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	143,597,488.98
Paid or Charged - Reserve for Uncollected Taxes	1,168,125.16
Reserved	515,965.79
Total Expenditures	145,281,579.93
Unexpended Balances Cancelled (see footnote)	266,857.76

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2019 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATION
CURRENT FUND

	Debit	Credit
Cancel Uncollectible Accounts Receivable		
Deferred School Tax Revenue: Balance June 30, CY		0.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	310,834.98	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Deferred School Tax Revenue: Balance July 1, CY	0.00	
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		0.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,490,342.06
Miscellaneous Revenue Not Anticipated		499,886.73
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Unexpended Balances of CY Budget Appropriations		266,857.76
Cancellation of Federal and State Grants Receivable (Debit)	34,762.06	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Interfund Advances Originating in CY (Debit)	1,404,778.59	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		387,234.88
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		6,522.20
Excess of Anticipated Revenues: Delinquent Tax Collections		1,537.53
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Sale of Municipal Assets (Credit)		
Surplus Balance	1,902,005.53	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,652,381.16	3,652,381.16

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2016 Homestead Rebate mail reimb	418.20
Bus shelter rent	2,500.00
2009 Premium on tax sale	
31st Parking Lot fee	4,860.00
PVSC rebate program	
Tax lien foreclosure-premium to city	26,100.00
Copy of reports	37,666.50
Medicare reimb for garnishment errors	
2015 Homestead Rebate mail reimb	427.20
Prior Year Grant receipts	274,512.02
2% Admin payment-Sr Citizen/Vets	929.70
2015 Police OT reimb	
Void old outstanding checks	6,236.77
Fire reports	48,808.00
Sale of Assets	
Various non budget receipts	20,291.45
LEA rebates	75,639.89
Motor Vehicle Inspection Fines	1,497.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$499,886.73

**SURPLUS – CURRENT FUND
YEAR 2019**

	Debit	Credit
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services	2,700,000.00	
Excess Resulting from CY Operations		1,902,005.53
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Amount Appropriated in the CY Budget - Cash		
Balance July 1, CY (Credit)		3,707,286.03
Surplus Balance - To Surplus		
Balance June 30, 2019	2,909,291.56	XXXXXXXXXX
	5,609,291.56	5,609,291.56

**ANALYSIS OF BALANCE JUNE 30, 2019
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,847,607.38
Investments		
Sub-Total		9,847,607.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		25,507,901.95
Cash Surplus		
Deficit in Cash Surplus		-15,660,294.57
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction		
Deferred Charges #	13,971,337.96	
Cash Deficit	0.00	
GRANTS RECEIVABLES	4,598,248.17	
Total Other Assets		18,569,586.13
		2,909,291.56

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$106,085,024.12
		\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$15,271.65
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$879,116.52
5a.	Subtotal 2019 Levy	\$106,979,412.29
5b.	Reductions due to tax appeals **	\$
5c.	Total 2019 Tax Levy	\$106,979,412.29
6.	Transferred to Tax Title Liens	\$9,464.19
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$479,484.60
9.	Discount Allowed	\$
10.	Collected in Cash: In 2018	\$258,284.86
	In 2019*	\$106,047,840.17
	Homestead Benefit Revenue	\$123,529.31
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	\$41,465.97
	Total to Line 14	\$106,471,120.31
11.	Total Credits	\$106,960,069.10
12.	Amount Outstanding June 30, 2019	\$19,343.19
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	99.5249

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$106,471,120.31
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$106,471,120.31

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$106,979,412.29, and Item 10 shows \$106,471,120.31, the percentage represented by the cash collections would be \$106,471,120.31 / \$106,979,412.29 or 99.5249. The correct percentage to be shown as Item 13 is 99.5249%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	106,770,509.95
LESS: Proceeds from Accelerated Tax Sale.....	962,452.71
NET Cash Collected.....	105,808,057.24
Line 5c Total 2019 Tax Levy.....	106,979,412.29
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	
Line 5c Total 2019 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance July 1, CY: Due From State of New Jersey (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,058.33
8	Municipal Audit/Error Adjustment Veterans Deductions		250.00
1	Balance July 1, CY: Due To State of New Jersey (Credit)		51,159.14
3	Veterans Deductions Per Tax Billings (Debit)	24,750.00	
9	Received in Cash from State (Credit)		44,234.80
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
2	Sr. Citizens Deductions Per Tax Billings (Debit)	20,000.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,784.03
	Balance June 30, 2019	55,236.30	
		100,486.30	100,486.30

Calculation of Amount to be included on Sheet 22, Item
10- 2019 Senior Citizens and Veterans Deductions

Allowed

Line 2	20,000.00
Line 3	24,750.00
Line 4	500.00
Sub-Total	45,250.00
Less: Line 7	3,784.03
To Item 10	41,465.97

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance July 1, 2018	xxxxxxxxxx	0.00
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Budget Appropriation	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance June 30, 2019		xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2019

Sonia Schulman	
_____ Signature of Tax Collector	
T-1334	10/8/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance July 1, 2018	98,324.60	XXXXXXXXXX
	A. Taxes	41,210.45	XXXXXXXXXX
	B. Tax Title Liens	57,114.15	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	133.00
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	23,687.16	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	121,878.76
8.	Totals	122,011.76	122,011.76
9.	Collected:	XXXXXXXXXX	64,897.61
	A. Taxes	64,897.61	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2019 Tax Sale		XXXXXXXXXX
11.	2019 Taxes Transferred to Liens	9,464.19	XXXXXXXXXX
12.	2019 Taxes	19,343.19	XXXXXXXXXX
13.	Balance June 30, 2019	XXXXXXXXXX	85,788.53
	A. Taxes	19,343.19	XXXXXXXXXX
	B. Tax Title Liens	66,445.34	XXXXXXXXXX
14.	Totals	150,686.14	150,686.14

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 53.2477

16. Item No. 14 multiplied by percentage shown above is 45,680.42 and represents the maximum amount that may be anticipated in 2020.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance July 1, CY (Debit)	171,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Gain on Sales (Debit)		
Sales: Mortgage (Credit)		
Sales: Cash* (Credit)		
Sales: Loss on Sales (Credit)		
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Sales: Contract (Credit)		
Balance June 30, 2019	xxxxxxxxxxx	171,900.00
	171,900.00	171,900.00

CONTRACT SALES

	Debit	Credit
Balance July 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance June 30, 2019	xxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance July 1, CY (Debit)	0.00	
Balance June 30, 2019	xxxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2019 _____
 Realized in 2019 Budget _____
 To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount June 30, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at June 30, 2019
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
State of Emergency- Snowstorm	\$638,028.54	\$638,028.54	\$	\$0.00
Emergency Appropriation	\$0.00	\$	\$	\$
Overexpenditures Current Year Health Insurance	\$7,884,573.01	\$7,884,573.01	\$6,000,000.00	\$6,000,000.00
Overexpenditures Current Year	\$1,981,520.27	\$1,981,520.27	\$3,230,151.00	\$3,230,151.00
Overexpend Appropriation Reserves	\$465,211.17	\$465,211.17	\$	\$0.00
Write off Old Grant Receivables	\$2,494,596.94	\$498,920.00	\$	\$1,995,676.94
Subtotal Current Fund	\$13,463,929.93	\$11,468,252.99	\$9,230,151.00	\$11,225,827.94
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$13,463,929.93	\$11,468,252.99	\$9,230,151.00	\$11,225,827.94

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2020
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2018	Reduced in 2019		Balance June 30, 2019
					By 2019 Budget	Cancelled by Resolution	
6/30/2019	Retirement Benefits	1,012,741.16	202,548.23				1,012,741.16
6/30/2015	Retirement Benefits	470,372.00	94,075.00	188,147.00			188,147.00
6/30/2017	Retirement Benefits	355,678.79	71,135.76	284,543.03			284,543.03
6/30/2016	Retirement Benefits	877,541.42	175,508.28	526,524.14			526,524.14
6/30/2018	Retirement Benefits	733,554.69	146,710.93	733,554.69			733,554.69
Totals		3,449,888.06	689,978.20	1,732,768.86	0.00	0.00	2,745,510.02

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

TAMMY ZUCCA
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance June 30, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2018	Reduced in 2019		Balance June 30, 2019
					By 2019 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

TAMMY ZUCCA
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance June 30, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding July 1, CY (Credit)		42,300,000.00	
Paid (Debit)	4,385,000.00		
Cancelled (Debit)			
Issued (Credit)			
Outstanding June 30, 2019	37,915,000.00	xxxxxxxxxx	
	42,300,000.00	42,300,000.00	
2020 Bond Maturities – General Capital Bonds			\$4,220,000.00
2020 Interest on Bonds		1,693,825.50	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Paid (Debit)			
Outstanding July 1, CY (Credit)		0.00	
Outstanding June 30, 2019		xxxxxxxxxx	
2020 Bond Maturities – General Capital Bonds			\$
2020 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2020 Debt Service
Outstanding July 1, CY (Credit)		1,096,078.66	
Paid (Debit)	69,219.23		
Issued (Credit)			
Outstanding June 30, 2019	1,026,859.43	xxxxxxxxxxx	
	1,096,078.66	1,096,078.66	
2020 Loan Maturities			\$70,610.52
2020 Interest on Loans			\$20,185.81
Total 2020 Debt Service for Loan			\$90,796.33

GREEN ACRES TRUST LOAN

Outstanding July 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding June 30, 2019		xxxxxxxxxxx	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
Total 2020 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding July 1,			
Issued			
Paid			
Outstanding June 30,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding July 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding June 30, 2019		xxxxxxxxxx	
2020 Bond Maturities – Term Bonds		\$	
2020 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding July 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding June 30, 2019		xxxxxxxxxx	
2020 Interest on Bonds			
2020 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2020 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding June 30, 2019	2020 Interest Requirement
<u>SPECIAL EMERGENCY NOTES</u>	<u>\$8,795,509.00</u>	<u>\$137,687.00</u>

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Computer Upgrades	95,000.00	6/5/2012	39,150.00	3/6/2020	3.00	11,850.00	1,174.50	3/6/2020
Various Improvements	8,725,750.00	6/5/2012	6,870,000.00	3/6/2020	3.00	371,000.00	206,100.00	3/6/2020
Washington Park and Bergenline Avenue	4,959,000.00	3/16/2017	4,959,000.00	3/6/2020	3.50	261,000.00	173,565.00	3/6/2020
17th Street Park Improvements	330,000.00	6/5/2012	270,000.00	3/6/2020	3.00	12,000.00	8,100.00	3/6/2020
Various Capital Improvements	7,000,000.00	7/6/2015	6,488,000.00	5/22/2020	3.00	256,000.00	194,640.00	5/22/2020
Various Capital Improvements/Acquisition of Various Capital Equipment	7,650,400.00	3/16/2017	7,650,400.00	5/22/2020	3.00	357,736.00	229,512.00	5/22/2020
Reconstruct Various Streets	729,950.00	3/16/2017	729,950.00	3/6/2020	3.00	38,418.00	21,898.50	3/6/2020
Reconstruct Various Streets	220,050.00	3/6/2020	220,050.00	3/21/2019	3.50	11,582.00	7,701.75	3/6/2020
Various Capital Improvements	1,930,717.00	3/16/2017	1,930,441.00	3/6/2020	3.50	88,161.00	67,565.43	3/6/2020
Various Capital Improvements/Acquisition of Various Capital Equipment	8,217,500.00	3/22/2018	8,217,500.00	3/6/2020	3.00		246,525.00	3/6/2020
Various Improvements;purchase equipment	17,360,000.00	11/25/2014	16,090,000.00	10/3/2019	3.00	635,000.00	482,700.00	10/3/2019
	57,218,367.00	XXXXXXXXXX	53,464,491.00	XXXXXXXXXX	XXXXXXXXXX	2,042,747.00	1,639,482.18	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of June 30, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Packer Lease	187,915.00	35,169.42	7,280.04
2 Ambulance lease	295,777.73	116,308.26	9,568.70
North Hudson Regional Fire - HCIA Series 2011 A&B	2,732,868.00	473,318.00	183,000.15
Sweeper Lease	101,991.18	44,449.14	2,668.54
Subtotal	3,318,551.91	669,244.82	202,517.43
Leases approved by LFB prior to July 1, 2007			
North Hudson Regional Fire - HCIA Series 2006A	561,961.00	103,695.00	23,395.34
North Hudson Regional Fire - HCIA Series 2006B	536,874.00	97,005.00	28,845.60
North Hudson Regional Fire - HCIA Series 2004	2,542,200.00	451,575.00	135,499.26
Subtotal	3,641,035.00	652,275.00	187,740.20
Total	6,959,586.91	1,321,519.82	390,257.63

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – July 1, 2018		2019 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – June 30, 2019	
	Funded	Unfunded					Funded	Unfunded
Pave Bergenline Avenue (Ord 14-2011 & 2013-8)				14,213.25				14,213.25
OUTDOOR SECURITY SYSTEM ORD 2018-22			202,376.69	124,893.96	77,482.73		0.00	
VARIOUS REPAIRS TO ROADS/BRIDGES 2018-33			175,580.00		100,580.00			75,000.00
VARIOUS CAPITAL IMPROVEMENTS/EQUIP ORD 2018- 36			10,311,764.00	1,479,922.71	209,104.05			8,622,737.24
17th Street Park & Road Improvements (Ord 2017-10)	0.00	4,128.55		28,115.43	6,038.50			26,205.48
Gilmore School Addition/Renovations	0.00	10,000,000.00				10,000,000.00		
Various Improvements; Purchase of Equipment (Ord 2014-1)	0.00	1,417,648.76		240,748.24	137,150.44			1,039,750.08
Various Police Equipment	0.00	28,473.46			28,473.46			
Acquisition of Real Property (Ord 2017- 26)	67,125.00	1,282,500.00			1,349,625.00			
Various Improvements to City Parks (Ord 2017-13)	142.50	0.00		0.00	142.50		0.00	
Various Capital Improvements (Ord 2017-18)	0.00	4,643,567.42		771,161.87	858,940.64			3,013,464.91
Various Park Improvements (Ord 2017- 19)	214,618.75	0.00			14,928.75		199,690.00	
Washington Park Improvements (Ord 08-2013)	0.00	101,168.52		27,896.36	1,460.00			127,604.88

Various Improvements 47th Street Firehouse (Ord 2017-6)	256.29	0.00					256.29	
Reconstruction of Summit Ave (Oct 2014)	144.73	0.00		26,800.83			26,945.56	
Security Cameras City Hall (Ord 2017-30)	37,188.62	0.00		26,157.00		63,345.62		
Total	319,475.89	17,477,486.71	10,689,720.69	2,739,909.65	2,783,926.07	10,063,345.62	226,891.85	12,918,975.84

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		63,345.62
Appropriated to Finance Improvement Authorizations (Debit)	377,956.69	
Received from CY Budget Appropriation * (Credit)		400,000.00
Balance July 1, CY (Credit)		126,938.00
Balance June 30, 2019	212,326.93	xxxxxxxxxx
	590,283.62	590,283.62

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance July 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Balance June 30, 2019		xxxxxxxxxxx

*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
OUTDOOR SECURITY SYSTEM (ORD 2018-22)	202,376.69	202,376.69		
VARIOUS IMPROVEMENTS TO ROADS/BRIDGES (ORD 2018-33)	175,580.00	175,580.00		
VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT ACQUISITION (ORD 2018-36)	10,311,764.00	10,311,764.00		
Total	10,689,720.69	10,689,720.69	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2019**

	Debit	Credit
Funded Improvement Authorizations Canceled (Credit)		
Appropriated to CY Budget Revenue (Debit)	300,000.00	
Balance July 1, CY (Credit)		357,720.50
Appropriated to Finance Improvement Authorizations (Debit)		
Premium on Sale of Bonds or Notes (Credit)		313,366.43
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Balance June 30, 2019	371,086.93	xxxxxxxxxx
	671,086.93	671,086.93

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding June 30, 2019 | _____ |
| 2. Amount of Cash in Special Trust Fund as of June 30, 2019(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2020 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2020 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2019 was		106,979,412.29
2. Amount of Item 1 Collected in 2019 (*)	106,471,120.31	
3. Seventy (70) percent of Item 1		74,885,588.60

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2019?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2018		0.00
2a. 2018 Tax Levy		
2b. 4% of 2018 Tax Levy for all purposes:		
3. Cash Deficit 2019		
4. 4% of 2019 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$6,167,454.80	\$6,167,454.80

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,
please observe instructions of Sheet 2.

Balance Sheet - Utility Operating Fund Assets
AS OF JUNE 30,

Cash:

Investments:

Accounts Receivable:

Interfunds Receivable:

Deferred Charges

Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF JUNE 30,

Liabilities:

Fund Balance:

Balance Sheet - Utility Capital Fund Assets
AS OF JUNE 30,

Cash:

Accounts Receivable:

Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF JUNE 30,

Liabilities:

Fund Balance:

Balance Sheet - Utility Assessment Fund
AS OF JUNE 30,

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30,	Receipts			Disbursements	Balance June 30,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total						

**Schedule of Utility Budget -
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		

Section 2:

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Utility

	Debit	Credit
Balance June 30,		
Total Operating Surplus		

**Analysis of Balance June 30,
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

Schedule of Utility Accounts Receivable

Balance June 30,		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance June 30,		_____

Schedule of Utility Liens

Balance June 30,		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance June 30,		_____

**Deferred Charges
- Mandatory Charges Only -
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount June 30, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at June 30,
Total Operating				
Total Capital				

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

**Schedule of Bonds Issued and Outstanding
and Debt Service for Bonds**
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding June 30,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding June 30,			
Bond Maturities – Utility Capital Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (*Items)		
Less: Interest Accrued to 6/30/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 6/30/		
Required Appropriation		

List of Bonds Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and Debt Service for Loans**
UTILITY LOAN

Loan	Outstanding July 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding June 30,	Loan Maturities	Interest on Loans

Interest on Loans – Utility Budget

Interest on Loans (*Items)	
Less: Interest Accrued to 6/30/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 6/30/	
Required Appropriation	

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 6/30/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 6/30/	
Required Appropriation -	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of June 30, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding June 30,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - July 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance June 30,	
	Funded	Unfunded					Funded	Unfunded
Total								

Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance June 30,		

Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance June 30,		

*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus
 YEAR

	Debit	Credit
Balance June 30,		

