



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of UNION CITY as of June 30, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2021

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF UNION CITY  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) 7, 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF UNION CITY  
 Chief Financial Officer: TAMMY ZUCCA  
 Signature: tzucca@ucnj.com  
 Certificate #: N-0592  
 Date: 8/3/2020

22-6002354

Fed I.D. #

CITY OF UNION CITY

Municipality

HUDSON

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: June 30, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>37,650.00</u>	\$ <u>256,714.00</u>	\$ <u>1,266,498.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tzucca@ucnj.com  
Signature of Chief Financial Officer

8/3/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **UNION CITY** \_\_\_\_\_, County of \_\_\_\_\_ **HUDSON** \_\_\_\_\_ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_ **tzucca@ucnj.com** \_\_\_\_\_  
Title \_\_\_\_\_ **CFO** \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ **1,524,476,205.00** \_\_\_\_\_

\_\_\_\_\_  
**sbonaccorsi@ucnj.com**  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF UNION CITY**  
MUNICIPALITY

\_\_\_\_\_  
**HUDSON**  
COUNTY

















## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount June 30, 2019 per Audit Report	Receipts	Disbursements	Balance as at June 30, 2020
PUBLIC DEFENDER	4,983.00	6,892.00	3,600.00	8,275.00
POAA	150,366.94	57,152.00	33,619.33	173,899.61
DISPOSAL OF FORFEITED PROP	15,968.55	1,215.64		17,184.19
POLICE DETAILS		3,403,888.80	3,403,888.80	-
POLICE DONATIONS	1,059.00			1,059.00
OUTSIDE LIEN HOLDERS	422,233.42	1,928,457.99	2,258,593.66	92,097.75
AMBULANCE DONATIONS	300.00			300.00
DARE DONATIONS	1,845.13			1,845.13
FEREL CAT PROGRAM	882.18	3,878.00	4,118.88	641.30
PENALTY TRUST-FIRE PREVENTION		58,986.00	31,241.68	27,744.32
TREE DONATIONS	820.00	20.00		840.00
FIRE VICTIMS	215.00	353.25	215.70	352.55
SENIOR CITIZEN TRIPS	7,875.45	14,386.38	19,899.31	2,362.52
INSURANCE TRUST	117,886.03	20,560.14	115,657.55	22,788.62
HCLET FORFEITED PROPERTY	54,352.24	45,033.12	31,359.00	68,026.36
TAX SALE PREMIUMS	4,331,600.00	2,294,400.00	3,095,300.00	3,530,700.00
SWIMMING POOL-RECREATION		3,660.00	980.00	2,680.00
SNOW REMOVAL/STORM RECOV	370.00			370.00
DEA-FEDERAL EQUITABLE SHARIN	85,927.15	76,383.19	106,823.72	55,486.62
SOCCER-RECREATION	29,330.50	107,639.00	75,400.00	61,569.50
SOFTBALL-RECREATION		310.00	155.00	155.00
BASEBALL-RECREATION		972.37	635.00	337.37
BASKETBALL-RECREATION		4,520.00	2,060.00	2,460.00
VOLLEYBALL-RECREATION		3,181.00	945.00	2,236.00
FLAG FOOTBALL-RECREATION		3,404.52		3,404.52
FOOTBALL-RECREATION		115.00		115.00
TRACK PROGRAM-RECREATION		2,390.00	2,290.00	100.00
T-BALL/BASE/SOFTBALL UC SPORTS		6,295.00		6,295.00
RESERVE FOR COAH TRUST	2,022,091.07	98,917.78	595,624.42	1,525,384.43
ELEVATOR INSPECTIONS	26,755.00	42,697.00	66,046.00	3,406.00
PRISONER'S PROP-DISPOSAL FUNI	25,341.13			25,341.13
BASE/BASK/SOFT/VOLLEYBALL	67.37		67.37	-
DEVELOPERS ESCROW	1,454,747.56	1,925,049.32	1,189,290.85	2,190,506.03
RESERVE FOR SOCCER PROGRAM	444.34	6,225.00	6,230.00	439.34
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 8,755,461.06</b>	<b>\$ 10,116,982.50</b>	<b>\$ 11,044,041.27</b>	<b>\$ 7,828,402.29</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS				Disbursements	Balance June 30, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-

\*Show as red figure





## CASH RECONCILIATION JUNE 30, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	385,626.53	3,570,695.48	41,592.00	3,914,730.01
Grant Fund		1,601,347.02	179.24	1,601,167.78
Trust - Dog License		10,450.51	1.31	10,449.20
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		3,845.76	0.76	3,845.00
Trust - Other	10,976.00	3,187,054.54	18,462.72	3,179,567.82
Trust - Public Defender		8,275.74	0.74	8,275.00
General Capital		7,869,597.73	249.79	7,869,347.94
				-
UTILITIES:				-
				-
HCLET		68,026.36		68,026.36
POAA		173,915.41	15.80	173,899.61
FIRE VICTIMS		352.58	0.03	352.55
TAX ESCROW	18,308.31	163,470.76	46,975.75	134,803.32
DEA TRUST		94,303.92		94,303.92
COAH TRUST		1,525,519.39	134.96	1,525,384.43
SOCCER ACCOUNT		549.39	110.05	439.34
DEVELOPER'S ESCROW		2,195,870.99	5,364.96	2,190,506.03
CLAIMS		2,901,982.79	2,901,982.79	-
SWEEP	1,216.65	6,175,997.06		6,177,213.71
PAYROLL	939.09	115,840.95	118,539.17	(1,759.13)
NJCMF		484,747.86		484,747.86
NJARM		916,388.17		916,388.17
SMALL CLAIMS		1,000.08	0.08	1,000.00
EMS LOCKBOX		371,171.76		371,171.76
				-
Total	417,066.58	31,440,404.25	3,133,610.15	28,723,860.68

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: tzucca@ucnj.com

Title: CFO





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
DRUG FREE COMMUNITIES	34,142.25		34,142.25			-
DRUG FREE COMMUNITIES		125,000.00	125,000.00			-
EMS STIMULUS GRANT-COVID 19		21,914.41	21,914.41			-
BULLETPROOF VEST PARTNERSHIP PROGRAM	11,062.50					11,062.50
BULLETPROOF VEST PARTNERSHIP PROGRAM	15,168.49		11,505.00		3,663.49	-
BULLETPROOF VEST PARTNERSHIP PROGRAM		11,522.51				11,522.51
PEDESTRIAN SAFETY GRANT	30,000.00		28,000.00		2,000.00	-
PEDESTRIAN SAFETY GRANT		30,000.00				30,000.00
DRIVE SOBER OR GET PULLED OVER YEAR END HOLID		5,500.00	4,950.00		550.00	-
DRIVE SOBER OR GET PULLED OVER LABOR DAY		5,500.00	5,500.00			-
NJDOT SUMMIT AVE SEC 5-FY16 MUNICIPAL AID	340,000.00		340,000.00			-
NJDOT SUMMIT AVE SEC 5-FY16 URBAN AID	99,815.00		99,815.00			-
NJDOT KERRIGAN AVE-LAIF DISCRETIONARY AID	709,126.93				146,832.32	562,294.61
NJDOT 2018 VARIOUS STREETS-FY18 MUNICIPAL AID	250,000.00		50,086.70		199,913.30	-
NJDOT 2018 VARIOUS STREETS-FY18 URBAN AID	193,650.00		127,500.54			66,149.46
NJDOT 2019 VARIOUS STREETS- FY19 MUNICIPAL AID		250,000.00				250,000.00
NJDOT 2019 VARIOUS STREETS- FY19 URBAN AID		193,878.00				193,878.00
NJDOT PALISADE AVE SEC 1-FY19 LAIF	2,400,000.00		1,800,000.00			600,000.00
NJDOT PALISADE AVE SEC 2-FY20 LAIF		3,100,000.00				3,100,000.00
PAGE TOTALS	4,082,965.17	3,743,314.92	2,648,413.90	-	352,959.11	4,824,907.08

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	4,082,965.17	3,743,314.92	2,648,413.90	-	352,959.11	4,824,907.08
NJDOT 35TH ST PHASE 1 - FY20 MUNICIPAL AID		470,897.00				470,897.00
NJDOT 35TH ST PHASE 2 - FY20 MUNICIPAL AID		190,000.00				190,000.00
BODY ARMOR FUNDS		15,020.67	15,020.67			-
RECYCLING TONNAGE GRANT		95,935.65	95,935.65			-
GREEN ACRES - 44TH ST ACQUISITION		675,000.00				675,000.00
ALCOHOL EDUCATION AND REHAB FUND		1,166.95	1,166.95			-
MUNICIPAL ALLIANCE ON ALCOHOLISM & DRUG ABUSE	15,008.00		15,008.00			-
MUNICIPAL ALLIANCE ON ALCOHOLISM & DRUG ABUSE		57,412.00	36,260.00			21,152.00
TARGET SOCCER GRANT		1,000.00	1,000.00			-
HISTORY PARTNERSHIP-OTIS DAVIS DOCUMENTARY	875.00		875.00			-
HISTORY PARTNERSHIP-UC MUSEUM	2,500.00					2,500.00
HISTORY PARTNERSHIP-UC DOCUMENTARY	1,875.00					1,875.00
HC OPEN SPACE PERU PARK (24TH ST) IMPROVEMENTS		500,000.00				500,000.00
HC OPEN SPACE FIREFIGHTERS MEMORIAL PARK IMP		250,000.00				250,000.00
HC OPEN SPACE 38TH ST PLAYGROUND	187,025.00					187,025.00
HC OPEN SPACE WASHINGTON PARK PHASE II	308,000.00					308,000.00
						-
						-
PAGE TOTALS	4,598,248.17	5,999,747.19	2,813,680.17	-	352,959.11	7,431,356.08



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
DRUG FREE COMMUNITIES	8,268.53			8,268.53			0.00
DRUG FREE COMMUNITIES-LOCAL MATCH	30,000.00			30,000.00			-
DRUG FREE COMMUNITIES		125,000.00		112,031.49			12,968.51
DRUG FREE COMMUNITIES-LOCAL MATCH		125,000.00		95,000.00			30,000.00
EMS STIMULUS GRANT-COVID 19			21,914.41	19,424.10			2,490.31
BULLETPROOF VEST PARTNERSHIP PROGRAM	13,371.85			9,708.36		3,663.49	-
BULLETPROOF VEST PARTNERSHIP PROGRAM		11,522.51		10,357.50			1,165.01
PEDESTRIAN SAFETY GRANT	13,525.00			11,525.00		2,000.00	-
PEDESTRIAN SAFETY GRANT		30,000.00		15,675.00			14,325.00
DRIVE SOBER OR GET PULLED OVER YEAR END HOLIDAY		5,500.00		4,950.00		550.00	-
DRIVE SOBER OR GET PULLED OVER LABOR DAY		5,500.00		5,500.00			-
NJDOT KERRIGAN AVE-LAIF DISCRETIONARY AID	106,897.58			(39,934.74)		146,832.32	-
NJDOT 2018 VARIOUS STREETS-FY18 MUNICIPAL AID	206,867.01			6,953.71		199,913.30	-
NJDOT 2019 VARIOUS STREETS- FY19 MUNICIPAL AID		250,000.00					250,000.00
NJDOT 2019 VARIOUS STREETS- FY19 URBAN AID		193,878.00					193,878.00
NJDOT PALISADE AVE SEC 1-FY19 LAIF	98,034.42			98,034.42			-
NJDOT PALISADE AVE SEC 2-FY20 LAIF		3,100,000.00					3,100,000.00
NJDOT 35TH ST PHASE 1 - FY20 MUNICIPAL AID		470,897.00					470,897.00
NJDOT 35TH ST PHASE 2 - FY20 MUNICIPAL AID		190,000.00					190,000.00
PAGE TOTALS	476,964.39	4,507,297.51	21,914.41	387,493.37	-	352,959.11	4,265,723.83

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	476,964.39	4,507,297.51	21,914.41	387,493.37	-	352,959.11	4,265,723.83
BODY ARMOR FUNDS	16,424.77			16,424.77			-
BODY ARMOR FUNDS		15,020.67		6,349.37			8,671.30
DRUNK DRIVING ENFORCEMENT FUND	13,932.83						13,932.83
DRUNK DRIVING ENFORCEMENT FUND	13,560.02			8,815.60			4,744.42
RECYCLING TONNAGE GRANT	2,380.72			2,380.72			-
RECYCLING TONNAGE GRANT		95,935.65		16,071.30			79,864.35
MUNICIPAL ALLIANCE ON ALCOHOLISM & DRUG ABUSE		57,412.00		47,725.75			9,686.25
MUNICIPAL ALLIANCE ON ALCOHOLISM LOCAL MATCH		14,353.00		9,400.00			4,953.00
TARGET SOCCER GRANT		1,000.00					1,000.00
HISTORY PARTNERSHIP-UC MUSEUM	2,500.00						2,500.00
HISTORY PARTNERSHIP-OTIS DAVIS DOCUMENTARY	2,442.20						2,442.20
HC OPEN SPACE PERU PARK (24TH ST) IMPROVEMENTS		500,000.00					500,000.00
HC OPEN SPACE FIREFIGHTERS MEMORIAL PARK IMP		250,000.00		250,000.00			-
HC OPEN SPACE 38TH ST PLAYGROUND	187,025.00						187,025.00
HC OPEN SPACE WASHINGTON PARK PHASE II	308,000.00			277,315.00			30,685.00
GREEN ACRES - 44TH ST ACQUISITION		675,000.00					675,000.00
GREEN ACRES - RESERVOIR PURCHASE	1,000,000.00						1,000,000.00
PAGE TOTALS	2,023,229.93	6,116,018.83	21,914.41	1,021,975.88	-	352,959.11	6,786,228.18

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,023,229.93	6,116,018.83	21,914.41	1,021,975.88	-	352,959.11	6,786,228.18
CLEAN COMMUNITIES	93,257.00			93,257.00			-
ALCOHOL EDUCATION AND REHAB FUND	793.80			635.00	380.00		538.80
ALCOHOL EDUCATION AND REHAB FUND	2,216.54						2,216.54
ALCOHOL EDUCATION AND REHAB FUND	3,367.54						3,367.54
ALCOHOL EDUCATION AND REHAB FUND	1,119.73						1,119.73
ALCOHOL EDUCATION AND REHAB FUND	6,405.73						6,405.73
ALCOHOL EDUCATION AND REHAB FUND	11,130.80						11,130.80
ALCOHOL EDUCATION AND REHAB FUND	6,005.06						6,005.06
ALCOHOL EDUCATION AND REHAB FUND	3,295.36						3,295.36
ALCOHOL EDUCATION AND REHAB FUND			1,166.95				1,166.95
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,150,821.49	6,116,018.83	23,081.36	1,115,867.88	380.00	352,959.11	6,821,474.69

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,150,821.49	6,116,018.83	23,081.36	1,115,867.88	380.00	352,959.11	6,821,474.69
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<b>TOTALS</b>	<b>2,150,821.49</b>	<b>6,116,018.83</b>	<b>23,081.36</b>	<b>1,115,867.88</b>	<b>380.00</b>	<b>352,959.11</b>	<b>6,821,474.69</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020		Received	Other	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87			
FY2020 CLEAN COMMUNITIES				84,096.80		84,096.80
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	-	-	-	84,096.80	-	84,096.80

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Received	Other	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	84,096.80	-	84,096.80
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	-	-	-	84,096.80	-	84,096.80

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	6,167,454.80
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85002-00	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	15,418,637.00
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid	10,793,045.90	XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	10,793,045.90	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXXXX
	21,586,091.80	21,586,091.80

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - July 1, 2019 85045-00	XXXXXXXXXXXX	
2020 Levy 81105-00	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - June 30, 2020 85046-00		XXXXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXXXX	
2020 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXXXX	17,625,494.45
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	427,586.61
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXXXX	85,385.48
Paid	18,138,466.54	XXXXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	18,138,466.54	18,138,466.54

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2019 <span style="float: right;">80003-06</span>	XXXXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2020 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXXXX	-
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXXXX
Balance - June 30, 2020 <span style="float: right;">80003-09</span>	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	2,037,734.50	2,037,734.50	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	63,513,363.13	61,333,403.97	(2,179,959.16)
Added by N.J.S. 40A:4-87 (List on 17a)	23,081.36	23,081.36	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>63,536,444.49</b>	<b>61,356,485.33</b>	<b>(2,179,959.16)</b>
Receipts from Delinquent Taxes 80104-	45,680.12	71,515.77	25,835.65
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	73,063,173.70	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,358,066.05	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	74,421,239.75	75,538,081.39	1,116,841.64
	<b>140,041,098.86</b>	<b>139,003,816.99</b>	<b>(1,037,281.87)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	108,013,309.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	15,418,637.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	18,053,081.06	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	85,385.48	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,081,875.55
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	75,538,081.39	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>109,095,184.93</b>	<b>109,095,184.93</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	140,018,017.50
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	23,081.36
Appropriated for 2020 (Budget Statement Item 9)	80012-03	140,041,098.86
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	6,344,986.24
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>146,386,085.10</b>
Add: Overexpenditures (see footnote)	80012-06	1,775,285.82
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>148,161,370.92</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	145,560,190.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,081,875.55
Reserved	80012-10	912,296.70
<b>Total Expenditures</b>	<b>80012-11</b>	<b>147,554,363.24</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>607,007.68</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-







**SURPLUS - CURRENT FUND  
YEAR - 2020**

		Debit	Credit
1. Balance - July 1, 2019	80014-01	xxxxxxxxxx	3,054,685.50
2.		xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02	xxxxxxxxxx	1,325,350.75
4. Amount Appropriated in the 2020 Budget - Cash	80014-03	-	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	2,037,734.50	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - June 30, 2020	80014-05	2,342,301.75	xxxxxxxxxx
		4,380,036.25	4,380,036.25

**ANALYSIS OF BALANCE JUNE 30, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,914,730.01
Investments	80014-07	
Cash-Other		7,949,592.37
Sub Total		11,864,322.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	33,751,705.21
Cash Surplus	80014-09	(21,887,382.83)
Deficit in Cash Surplus	80014-10	-
<b>Other Assets Pledged to Surplus:*</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	34,645.83
Deferred Charges #	80014-12	19,718,921.66
Cash Deficit #	80014-13	
Due from FEMA		146,437.75
Due from Hudson County-CARES Act		691,337.59
Due from Board of Education		3,638,341.75
Total Other Assets	80014-14	24,229,684.58
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	2,342,301.75

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>109,057,897.72</u>
		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>511,694.88</u>
5a. Subtotal 2020 Levy	\$ <u>109,569,592.60</u>	
5b. Reductions due to tax appeals **	\$ <u>258,350.09</u>	
5c. Total 2020 Tax Levy		82106-00 \$ <u><u>109,311,242.51</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>6,256.97</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>(308,315.41)</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2019	82121-00 \$ <u>164,721.86</u>	
In 2020 *	82122-00 \$ <u>107,700,673.76</u>	
Homestead Benefit Credit	\$ <u>111,663.76</u>	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>36,250.00</u>	
Total To Line 14	82111-00 \$ <u><u>108,013,309.38</u></u>	
11. Total Credits		\$ <u><u>107,711,250.94</u></u>
12. Amount Outstanding June 30, 2020		82120-00 \$ <u>1,599,991.57</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>98.81%</u>	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>108,013,309.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>108,013,309.38</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	40,157.64	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	16,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	750.00	
6. State Audit/Adjustment Error		2,000.00
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	354.17
9. Received in Cash from State	XXXXXXXXXX	40,157.64
10.		
11.		
12. Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	34,645.83
Due To State of New Jersey	-	XXXXXXXXXX
	80,657.64	80,657.64

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	16,250.00
Line 3	22,500.00
Line 4	1,000.00
Sub - Total	39,750.00
Less: Line 7	3,500.00
To Item 10, Sheet 22	36,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2020

\_\_\_\_\_  
sschulman@ucnj.com  
Signature of Tax Collector

\_\_\_\_\_  
T-1334  
License #

\_\_\_\_\_  
8/3/2020  
Date



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - July 1, 2019	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2020		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - June 30, 2020	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance - July 1, 2019	84115-00		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - June 30, 2020	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - July 1, 2019	84120-00		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - June 30, 2020	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:       \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020       (84125-00)  
Realized in 2020 Budget               \_\_\_\_\_  
To Results of Operation (Sheet 19)   \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at June 30, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 3,230,151.00	\$ 3,230,151.00	\$ 1,775,285.82	\$ 1,775,285.82
Overexpend Appropriation Reserves	\$ _____	\$ _____	\$ 1,306,382.64	\$ 1,306,382.64
State Loan for Health Insurance	\$ 6,050,000.00	\$ _____	\$ _____	\$ 6,050,000.00
Cancel Grants Receivable	\$ 1,995,676.94	\$ 498,920.00	\$ _____	\$ 1,496,756.94
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ #####</b>	<b>\$ 3,729,071.00</b>	<b>\$ 3,081,668.46</b>	<b>\$ 10,628,425.40</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 tzucca@ucnj.com  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx	37,915,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	4,220,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-04	33,695,000.00	xxxxxxxxxx	
		37,915,000.00	37,915,000.00	
2021 Bond Maturities - General Capital Bonds			80033-05	\$ 4,400,000.00
2021 Interest on Bonds*		80033-06	\$ 1,512,388.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	-	xxxxxxxxxx	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033-11	\$
2021 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,512,388.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
GREEN ACRES TRUST LOAN**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	XXXXXXXXXX	1,026,859.43	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	70,610.52	XXXXXXXXXX	
Refunded				
Outstanding - June 30, 2020	80033-04	956,248.91	XXXXXXXXXX	
		1,026,859.43	1,026,859.43	
2021 Loan Maturities			80033-05	\$ 72,029.82
2021 Interest on Loans			80033-06	\$ 18,766.56
Total 2021 Debt Service for	Loan		80033-13	\$ 90,796.38
<b>LOAN</b>				
Outstanding - July 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - June 30, 2020	80033-10	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-11	\$
2021 Interest on Loans			80033-12	\$
Total 2021 Debt Service for	LOAN		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-03	-	XXXXXXXXXX	
		-	-	
2021 Bond Maturities - Term Bonds	80034-04		\$	
2021 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - July 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-09	-	XXXXXXXXXX	
		-	-	
2021 Interest on Bonds*	80034-10		\$	
2021 Bond Maturities - Serial Bonds			80034-11	\$
<b>Total "Interest on Bonds - Type I School Debt Service" (*Items)</b>			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding June 30, 2020	2021 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 8,246,407.00	\$ 235,249.94
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Computer Upgrades	95,000.00	6/5/2012	28,000.00	02/19/21	2.0000%	11,150.00	558.45	02/18/21
Various Improvements	8,725,750.00	6/5/2012	6,499,000.00	02/19/21	2.0000%	371,000.00	129,620.54	02/18/21
17th St Park Improvements	330,000.00	6/5/2012	258,000.00	02/19/21	2.0000%	12,000.00	5,145.67	02/18/21
Various Capital Improvements	7,000,000.00	7/6/2015	6,232,000.00	05/11/21	2.5000%	256,000.00	155,367.23	05/09/21
Washington Park and Bergenline Ave Improvem	4,959,000.00	3/27/2017	4,695,630.00	02/19/21	2.5000%	261,000.00	117,064.67	02/18/21
Reconstruct Various Streets	220,050.00	3/27/2017	208,369.00	02/19/21	2.5000%	14,051.00	5,194.76	02/18/21
Various Capital Improvements/Acquisition of								
Various Capital Equipment	8,742,900.00	3/27/2017	8,423,469.00	02/19/21	2.0000%	319,431.00	168,001.41	02/18/21
Reconstruct Various Streets	729,950.00	3/27/2017	691,531.00	02/19/21	2.0000%	38,419.00	13,792.21	02/18/21
Various Capital Improvements	1,930,717.00	3/27/2017	1,841,594.00	02/19/21	2.5000%	88,847.00	45,911.97	02/18/21
Various Capital Improvements/Acquisition of								
Various Capital Equipment	7,125,000.00	3/22/2018	7,125,000.00	02/19/21	2.0000%	344,362.00	142,104.17	02/18/21
Various Improvements/Purchase Equipment	17,360,000.00	11/25/2014	15,455,000.00	9/18/2020	2.5000%	635,000.00	384,228.48	09/17/20
<b>Page Totals</b>	<b>57,218,367.00</b>		<b>51,457,593.00</b>			<b>2,351,260.00</b>	<b>1,166,989.56</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	64,838,367.00		59,077,593.00			2,351,260.00	1,356,431.23	
<b>PAGE TOTALS</b>	<b>64,838,367.00</b>		<b>59,077,593.00</b>			<b>2,351,260.00</b>	<b>1,356,431.23</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. **(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. Packer Lease	192,142.08	61,732.55	7,116.95
2. Ambulance leases	469,439.47	173,943.17	16,488.47
3. Sweeper Lease	57,542.04	45,853.92	1,263.76
4. North Hudson Regional Fire & Rescue-HCIA Series 2011 A&B	2,259,550.00	506,768.00	147,279.52
5.			
6. Leases Approved by LFB prior to July 1, 2007:			
7. North Hudson Regional Fire & Rescue-HCIA Series 2006A	458,266.00	107,040.00	19,143.86
8. North Hudson Regional Fire & Rescue-HCIA Series 2006B	439,869.00	102,023.00	23,752.84
9. North Hudson Regional Fire & Rescue-HCIA Series 2004	2,090,625.00	468,300.00	111,430.32
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>5,967,433.59</b>	<b>1,465,660.64</b>	<b>326,475.72</b>

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
Pave Bergenline Avenue (Ord 14-2011&08-2013)		14,213.25					14,213.25	
Washington Park (Ord 08-2013)		127,604.88			34,534.69		93,070.19	
Various Capital Improvements/Acquisition of								
Various Capital Equipment (Ord 01-2014)		1,039,750.08		240.00	382,178.21		657,811.87	
Reconstruct/Repave Summit Ave (Oct 2014)	26,945.56						26,945.56	
Improvement to 17th St (Ord 2017-10)		26,205.48			7,862.50		18,342.98	
Various Improvements to 47th St Firehouse	256.29						256.29	
Various Improvements to City Parks (2017-13)								-
Various Capital Improvements (Ord 2017-18)		3,013,464.91			1,780,981.52		1,232,483.39	
Various Park Improvements (Ord 2017-19)	199,690.00				72,756.25		126,933.75	
Outdoor Security System (Ord 2018-22)					-			-
Repair Various City Roads (Ord 2018-32)	75,000.00				72,745.38		2,254.62	
Various Capital Improvements/Acquisition of								
Various Capital Equipment (Ord 2018-32)		8,622,737.24			3,154,459.93		5,468,277.31	
Replacement of Lead Water Services (2019-17)			200,000.00		40,378.00		159,622.00	
Computer Equipment (Ord 2019-21)			30,363.00		30,363.00		-	
Various Capital Improvements (Ord 2020-05)			750,000.00		164,025.00		585,975.00	
Page Total	301,891.85	12,843,975.84	980,363.00	240.00	5,740,284.48	-	901,987.22	7,484,198.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2019	80030-01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

		Debit	Credit
Balance - July 1, 2019	80029-01	xxxxxxxxxx	371,086.93
Premium on Sale of Bonds		xxxxxxxxxx	337,209.01
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	80029-03	300,000.00	xxxxxxxxxx
Balance - June 30, 2020	80030-04	408,295.94	xxxxxxxxxx
		708,295.94	708,295.94

