



State of New Jersey Local Government Services

Fiscal Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Township: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian	P.	Stack	5/20/2018	bstack@ucnj.com

Chief Administrative Officer

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Chief Financial Officer

Susan	M.	Colditz		scolditz@ucnj.com
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Municipal Clerk

Dominick		Cantatore		dcantatore@ucnj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lucio	P.	Fernandez	5/20/2018	lfernandez@ucnj.com
Maryury	A.	Martinetti	5/20/2018	mmartinetti@ucnj.com
Tilo	E.	Rivas	5/20/2018	trivas@ucnj.com
Brian	P.	Stack	5/20/2018	bstack@ucnj.com
Celin	J.	Valdivia	5/22/2018	cvaldivia@ucnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Fiscal Year Tax Rate	Fiscal Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	4.437	\$65,853,795.02	66.99%	\$5,146.92
Municipal Library	0.066	\$984,217.60	1.00%	\$76.56
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.000	\$15,418,637.00	15.69%	\$0.00
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	1.071	\$15,892,889.98	16.17%	\$1,242.36
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.011	\$149,158.32	0.15%	\$12.76
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2015 Budget)	5.585	\$98,298,697.92	100.00%	\$6,478.60

Total Taxable Valuation as of	October 1, 2015	<u>\$1,484,006,874.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$116,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
4.437		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$65,853,795.02	\$66,512,330.00	\$0.01	\$658,534.98

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,146.92	\$0.00	-1	(\$5,146.92)

Current Fiscal Year Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		\$66,512,330.00
Municipal Library		\$1,058,653.00
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District		\$15,418,637.00
Regional School District		\$0.00
County Purposes		\$15,771,846.36
County Library		\$0.00
County Board of Health		\$0.00
County Open Space		\$0.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$98,761,466.36

Revenue Anticipated, Excluding Tax Levy	44,717,183.43
Budget Appropriations, before Reserve for Uncollected Taxes	110,935,134.13
Total Non-Municipal Tax Levy	\$31,190,483.36
Amount to be Raised by Taxes - Before RUT	\$97,408,434.06
Reserve for Uncollected Taxes (RUT)	\$1,353,032.09
Total Amount to be Raised by Taxes	\$98,761,466.15

% of Tax Collections used to Calculate RUT	<u>98.63%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections FY 2015	97,930,377.39
Total Tax Levy, FY 2015	98,186,751.10
% of Taxes Collected, FY 2015	<u>99.74%</u>
Delinquent Taxes - June 30, 2015	<u>\$286,086.74</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A Utility	N/A Utility	Second Utility	Third Utility	N/A Utility	Utility
08	Surplus	n/a	\$1,633,800.00	\$0.00	\$1,633,800.00	\$1,633,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-0.04%	(\$1,837.40)	\$4,149,451.62	\$4,147,614.22	\$4,147,614.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	-0.32%	(\$100,000.00)	\$31,650,162.00	\$31,550,162.00	\$31,550,162.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	0.00%	\$0.00	\$1,040,343.00	\$1,040,343.00	\$1,040,343.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	9.68%	\$252,715.00	\$2,610,785.00	\$2,863,500.00	\$2,863,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	37.92%	\$493,759.38	\$1,302,167.75	\$1,795,927.13	\$1,795,927.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	70.88%	\$1,047,151.00	\$1,477,406.00	\$2,524,557.00	\$2,524,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	159.87%	\$175,996.74	\$110,090.00	\$286,086.74	\$286,086.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.27%	\$843,254.60	\$66,169,075.40	\$67,012,330.00	\$67,012,330.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	7.56%	\$74,435.19	\$984,217.60	\$1,058,652.79	\$1,058,652.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	4.04%	\$4,419,274.51	\$109,493,698.37	\$113,912,972.88	\$113,912,972.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A Utility	N/A Utility	Second Utility	Third Utility	N/A Utility	Utility
20	General Government	138.00	365.00	7.55%	\$430,116.00	\$5,695,637.00	\$6,125,753.00	\$6,125,753.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration			20.37%	\$27,921.00	\$137,079.00	\$165,000.00	\$165,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	16.00	12.00	-5.29%	(\$74,356.00)	\$1,405,199.00	\$1,330,843.00	\$1,330,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance			6.80%	\$1,366,012.47	\$20,083,090.00	\$21,449,102.47	\$21,449,102.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	195.00	89.00	0.08%	\$17,975.00	\$21,324,025.00	\$21,342,000.00	\$21,342,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works	41.00	64.00	10.08%	\$1,118,428.00	\$11,096,572.00	\$12,215,000.00	\$12,215,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services	4.00	5.00	10.80%	\$89,104.00	\$825,296.00	\$914,400.00	\$914,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	17.00	127.00	-7.05%	(\$118,518.00)	\$1,681,964.00	\$1,563,446.00	\$1,563,446.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)			7.56%	\$74,435.19	\$984,217.60	\$1,058,652.79	\$1,058,652.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified			-2.61%	(\$98,850.74)	\$3,781,277.31	\$3,682,426.57	\$1,747,146.44	\$1,935,280.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases			21.07%	\$500,483.00	\$2,375,017.00	\$2,875,500.00	\$2,875,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposal			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			3.19%	\$793,255.64	\$24,901,881.36	\$25,695,137.00	\$25,695,137.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services			5.62%	\$152,490.00	\$2,713,510.00	\$2,866,000.00	\$2,866,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	18.00		0.58%	\$8,144.00	\$1,403,366.00	\$1,411,510.00	\$1,411,510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital			0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt			0.99%	\$85,841.57	\$8,713,013.48	\$8,798,855.05	\$8,798,855.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges			51.08%	\$326,920.00	\$640,000.00	\$966,920.00	\$966,920.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			-5.39%	(\$77,037.21)	\$1,429,464.21	\$1,352,427.00	\$1,352,427.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	429.00	662.00	4.23%	\$4,622,363.92	\$109,290,608.96	\$113,912,972.88	\$111,977,692.75	\$1,935,280.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p style="text-align: center;">Amount</p>	<p style="text-align: center;">Comment/Explanation</p>
			X		Special Municipal Urban Aid (Transitional Aid)	\$17,005,000.00	95% of Prior Year Allocation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	206	\$21,730,300.00	1.48%
2 Residential	6,543	\$758,691,700.00	51.58%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	1,386	\$400,067,500.00	27.20%
4B Industrial	91	\$30,183,500.00	2.05%
4C Apartments	683	\$260,248,500.00	17.69%
5A/5B Railroad	1	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	8,911	\$1,470,921,500.00	100.00%

Average Ratio (%), Assessed to True Value	46.62%
Equalized Valuation, Taxable Properties	\$3,155,129,772.63

Total # of property tax appeals filed in 2015	County Tax Board	581.00
	State Tax Court	16.00
Number of 2015 County Tax Board decisions appealed to Tax Court		8.00
Number of pending property tax appeals in State Tax Court		190.00

Amount paid out by municipality for tax appeals in 2015	\$402,335.01
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Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	26	\$144,039,300.00	37.65%
15B Other Schools	8	\$22,556,000.00	5.90%
15C Public Property	65	\$32,110,600.00	8.39%
15D Church and Charities	92	\$65,546,900.00	17.13%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	483	\$118,288,890.00	30.92%
Total	674	\$382,541,690.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 7.03%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full FY 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	421		\$31,292,000.00	\$2,118,781.32
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	421	0.00	31,292,000.00	2,118,781.32

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full FY 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full FY 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full FY 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full FY 2015 Total Tax Rate
Horizon Heights	Aff. Housing	\$12,586.20	\$4,447,100.00	\$294,575.90															
Palisade Urban Renewal	Aff. Housing	\$38,283.18	\$2,079,000.00	\$137,712.95															
SERV	Aff. Housing	\$4,062.00	\$225,000.00	\$14,904.00															
UC Renaissance Urban Renewal	Aff. Housing	\$10,375.07	\$850,000.00	\$56,304.00															
Union Plaza	Aff. Housing	\$275,568.20	\$17,695,000.00	\$1,172,156.54															
Holy Rosary Senior Residence	Aff. Housing	\$30,924.90	\$3,987,200.00	\$264,112.13															
Total Long Term Exemptions - Column Total		371,799.55	29,283,300.00	1,939,765.52	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$371,799.55	\$29,283,300.00	\$1,939,765.52

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	78,000.00	\$78,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	7.00	16.00	523,744.39	\$322,820.90	\$142,955.51	\$15,883.10	\$7,111.76	\$34,973.12
Police Officers (Including Superior Officers)	178.00	0.00	21,372,680.15	\$16,672,850.64	\$2,053,566.18	\$1,635,358.37	\$756,537.67	\$254,367.29
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	184.00	331.00	74,932,496.40	\$70,362,764.43	\$2,770,483.04	\$558,592.03	\$313,151.45	\$927,505.45
All Other Non-Union Employees not listed above	60.00	315.00	5,308,076.46	\$3,774,850.68	\$920,630.40	\$181,300.60	\$83,250.43	\$348,044.35
Totals	429.00	667.00	102,214,997.40	\$91,211,286.65	\$5,887,635.13	\$2,391,134.10	\$1,160,051.31	\$1,564,890.21

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	131.00	\$12,072.00	\$1,581,432.00
Parent & Child	53.00	\$21,230.00	\$1,125,190.00
Employee & Spouse (or Partner)	43.00	\$27,087.00	\$1,164,741.00
Family	155.00	\$33,186.00	\$5,143,830.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,281,330.00)
Subtotal	382.00	\$93,575.00	\$7,733,863.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	111	\$13,073.00	\$1,451,103.00
Parent & Child	11	\$22,422.00	\$246,642.00
Employee & Spouse (or Partner)	155	\$28,828.00	\$4,468,340.00
Family	86	\$35,039.00	\$3,013,354.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	363.00	\$99,362.00	\$9,179,439.00
GRAND TOTAL	745.00	\$192,937.00	\$16,913,302.00

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENSE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Public Affairs	1453.00	\$325,113.87	x		
Revenue and Finance	3110.00	\$785,351.98			
Public Safety	17167.25	\$1,786,929.62			
Parks and Playgrounds	1892.00	\$226,102.84			
Public Works	5549.00	\$933,917.04			
Totals	29171.25	\$4,057,415.35			
Total Funds Reserved as of June 30, 2015		\$0.00			
Total Funds Appropriated in FY 2016		\$150,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Fiscal Year	FY 2017	FY 2018	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,613,000.00	\$1,613,000.00	\$1,503,000.00	\$4,368,000.00
N/A			\$0.00	Bond Anticipation Notes - Interest	\$529,070.00	\$735,064.00	\$640,215.00	\$1,657,245.00
N/A			\$0.00	Bonds - Principal	\$2,521,251.00	\$2,455,109.00	\$2,088,425.00	\$34,505,000.00
Second			\$0.00	Bonds - Interest	\$2,922,956.00	\$2,940,128.00	\$3,299,570.00	\$12,601,819.00
Third			\$0.00	Loans & Other Debt - Principal	\$190,067.00	\$180,326.00	\$101,652.00	\$1,535,233.00
N/A			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Total	\$7,776,344.00	\$7,923,627.00	\$7,632,862.00	\$54,667,297.00
<u>Municipal Purposes</u>				Total Principal	\$4,324,318.00	\$4,248,435.00	\$3,693,077.00	\$40,408,233.00
Debt Authorized	\$25,493,824.00		\$25,493,824.00	Total Interest	\$3,452,026.00	\$3,675,192.00	\$3,939,785.00	\$14,259,064.00
Notes Outstanding	\$38,907,000.00		\$38,907,000.00	% of Total Current Year Budget	6.83%			
Bonds Outstanding	\$41,569,784.00	\$11,910,000.00	\$29,659,784.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$3,094,314.00		\$3,094,314.00	Total Guarantees - Governmental				
Total (Current Year)	\$109,064,922.00	\$11,910,000.00	\$97,154,922.00	Total Guarantees - Other				
Population (2010 census)	<u>67,088</u>			Total Capital/Equipment Leases	\$1,387,751.00	\$1,473,451.00	\$1,488,213.00	\$8,971,788.00
Per Capita Gross Debt	<u>\$1,625.70</u>			Total Other				
Per Capita Net Debt	<u>\$1,448.17</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$3,062,490,245.00</u>		Rating	Baa1			
Net Debt as % of 3 Year Avg Property Valuation		<u>3.17%</u>		Year of Last Rating	2015			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Union City Board of Education	Recreation Center		1/1/2015	12/31/2019	\$312,500.00
Providing	Union City Board of Education	Solid Waste Removal		9/1/2015	8/31/2018	\$360,000.00
Providing	Union City Board of Education	Off Duty Police Officers		Sept.2014	August2017	\$100,000.00
Providing	Union City Board of Education	47th Street Pool		August2013	7/31/2018	\$136,000.00
Providing	Union City Board of Education	Police Services for Schools		Sept.2015	June2016	\$655,000.00
Providing	Union City Board of Education	School Crossing Guards		9/1/2015	6/30/2016	\$120,000.00
Providing	Union City Board of Education	Snow Removal		11/1/2013	10/31/2016	\$100,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
