



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0910\_fba\_2020.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian	P.	Stack	5/15/2022	bstack@ucnj.com

**Chief Administrative Officer**

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**Chief Financial Officer**

Tammy	L.	Zucca		tzucca@ucnj.com
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**Municipal Clerk**

Erin		Knoedler		eknoedler@ucnj.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lucio	P.	Fernandez	5/15/2022	lfernandez@ucnj.com
Maryury	A.	Martinetti	5/15/2022	mmartinetti@ucnj.com
Wendy		Grullon	5/15/2022	wgrullon@ucnj.com
Brian	P.	Stack	5/15/2022	bstack@ucnj.com
Celin	J.	Valdivia	5/15/2022	cvaldivia@ucnj.com
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**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	4.808	\$72,723,966.93	67.71%	\$5,577.28	Municipal Purpose Tax	ESTIMATED	\$67,512,330.00
Municipal Library	0.090	\$1,358,066.05	1.26%	\$104.40	Municipal Library	ACTUAL	\$1,130,209.44
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.020	\$15,418,637.00	14.35%	\$1,183.20	Local School District	ESTIMATED	\$15,418,637.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.157	\$17,493,853.37	16.29%	\$1,342.12	County Purposes	ESTIMATED	\$17,912,576.57
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$415,511.95	0.39%	\$32.48	County Open Space	ESTIMATED	\$342,859.04
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2019 Budget)</b>	<b>7.103</b>	<b>\$107,410,035.30</b>	<b>100.00%</b>	<b>\$8,239.48</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$102,316,612.05</b>
Total Taxable Valuation as of October 1, 2019		<u>\$1,506,473,899.00</u>			Revenue Anticipated, Excluding Tax Levy		45,622,291.74
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		113,086,778.39
Current Year Average Residential Assessment		<u>\$116,000.00</u>			Total Non-Municipal Tax Levy		\$33,674,072.61
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT		\$101,138,559.26
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Reserve for Uncollected Taxes (RUT)		\$1,178,052.79
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes		\$102,316,612.05
	4.437	4.535	2.21%				
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT		98.84%
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$68,070,982.79	\$68,642,539.44	0.84%	\$571,556.65			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2019		102,160,209.81
	\$5,146.92	\$5,260.60	2.21%	\$113.68	Total Tax Levy, CY 2019		102,467,000.02
					% of Taxes Collected, CY 2019		99.70%
					Delinquent Taxes - December 31, 2019		\$213,789.88

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	N/A	Second Utility	Third Utility	N/A	Utility
08	Surplus	-24.53%	(\$662,265.50)	\$2,700,000.00	\$2,037,734.50	\$2,037,734.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	0.30%	\$14,179.34	\$4,723,433.43	\$4,737,612.77	\$4,737,612.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	-13.33%	(\$6,500,000.00)	\$48,750,162.00	\$42,250,162.00	\$42,250,162.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	0.00%	(\$4.00)	\$1,910,594.00	\$1,910,590.00	\$1,910,590.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	16.23%	\$671,262.37	\$4,135,326.28	\$4,806,588.65	\$4,806,588.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	56.90%	\$2,167,502.23	\$3,809,163.60	\$5,976,665.83	\$5,976,665.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	34.20%	\$976,424.17	\$2,855,319.71	\$3,831,743.88	\$3,831,743.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-29.61%	(\$19,217.49)	\$64,897.61	\$45,680.12	\$45,680.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.26%	(\$190,342.06)	\$73,253,515.76	\$73,063,173.70	\$73,063,173.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	5.75%	\$73,888.30	\$1,284,177.75	\$1,358,066.05	\$1,358,066.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-2.42%	(\$3,468,572.64)	\$143,486,590.14	\$140,018,017.50	\$140,018,017.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	N/A	Second Utility	Third Utility	N/A	Utility
20	General Government		1.57%	\$110,435.46	\$7,044,515.54	\$7,154,951.00	\$7,153,951.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration		-74.07%	(\$491,245.28)	\$663,246.28	\$172,001.00	\$172,001.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code		7.37%	\$117,143.67	\$1,589,356.33	\$1,706,500.00	\$1,706,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance		2.20%	\$521,431.67	\$23,737,839.99	\$24,259,271.66	\$24,259,271.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety		2.82%	\$714,797.16	\$25,366,246.02	\$26,081,043.18	\$26,013,500.00	\$67,543.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works		35.66%	\$4,720,601.79	\$13,239,108.86	\$17,959,710.65	\$12,984,000.00	\$4,975,710.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services		-6.99%	(\$112,277.47)	\$1,607,042.47	\$1,494,765.00	\$1,173,000.00	\$321,765.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation		-34.98%	(\$1,567,923.15)	\$4,482,923.15	\$2,915,000.00	\$2,165,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)		4.34%	\$56,455.47	\$1,301,610.58	\$1,358,066.05	\$1,358,066.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified		-45.43%	(\$166,518.09)	\$366,518.09	\$200,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases		21.78%	\$593,080.00	\$2,722,920.00	\$3,316,000.00	\$3,316,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposal		-100.00%	(\$95,935.65)	\$95,935.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency		0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures		1.66%	\$472,725.23	\$28,406,001.56	\$28,878,726.79	\$28,878,726.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements		0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services		-3.56%	(\$177,392.05)	\$4,983,980.70	\$4,806,588.65	\$4,806,588.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender		2.83%	\$48,158.39	\$1,701,841.61	\$1,750,000.00	\$1,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital		100.00%	\$400,000.00	\$400,000.00	\$800,000.00	\$800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt		7.71%	\$845,264.41	\$10,960,080.56	\$11,805,344.97	\$11,805,344.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges		-62.70%	(\$7,190,079.98)	\$11,468,252.98	\$4,278,173.00	\$4,278,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District		0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes		-7.38%	(\$86,249.61)	\$1,168,125.16	\$1,081,875.55	\$1,081,875.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget		0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	0	0	(\$1,287,528.03)	\$141,305,545.53	\$140,018,017.50	\$133,901,998.67	\$6,116,018.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	243	\$24,001,400.00	1.59%	15A Public Schools	33	\$177,044,300.00	44.41%
2 Residential	6,662	\$779,361,099.00	51.73%	15B Other Schools	6	\$9,280,000.00	2.33%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	93	\$73,219,500.00	18.37%
4A Commercial	1,362	\$387,842,700.00	25.75%	15D Church and Charities	95	\$58,685,400.00	14.72%
4B Industrial	79	\$25,592,300.00	1.70%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	693	\$289,676,400.00	19.23%	15F Other Exempt	305	\$80,395,990.00	20.17%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$5,873,107.00	0.39%				
<b>Total</b>	<b>9,039</b>	<b>\$1,506,473,899.00</b>	<b>100.39%</b>	<b>Total</b>	<b>532</b>	<b>\$398,625,190.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				36.69%			
Equalized Valuation, Taxable Properties				\$4,105,952,300.35			
Total # of property tax appeals filed in 2019				County Tax Board		146.00	
				State Tax Court		6.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				6.00			
Number of pending property tax appeals in State Tax Court				5.00			
Amount paid out by municipality for tax appeals in 2019				\$404,203.32			
				Percentage of Exempt vs. Non-Exempt Properties 26.46%			

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	269		\$48,414,900.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>269</b>	<b>0.00</b>	<b>48,414,900.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	78,000.00	\$78,000.00				
Supervisory Staff (Department Heads & Managers)	8.00	0.00	913,309.01	\$704,442.00		\$84,533.00	\$70,444.20	\$53,889.81
Police Officers (Including Superior Officers)	137.00	36.00	26,002,348.70	\$21,700,000.00	\$1,100,000.00	\$1,871,298.70	\$976,500.00	\$354,550.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	182.00	188.00	10,777,775.10	\$8,683,493.00	\$590,063.05	\$449,174.65	\$390,757.19	\$664,287.21
All Other Non-Union Employees not listed above	29.00	260.00	5,182,163.66	\$4,589,003.95	\$0.00	\$242,100.65	\$0.26	\$351,058.80
<b>Totals</b>	<b>356.00</b>	<b>489.00</b>	<b>42,953,596.47</b>	<b>\$35,754,938.95</b>	<b>\$1,690,063.05</b>	<b>\$2,647,107.00</b>	<b>\$1,437,701.65</b>	<b>\$1,423,785.83</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost		Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost Estimate per Employee	Prior Current Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>				<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	155.00	\$14,195.64	\$2,200,324.20	Single Coverage	141.00	\$13,685.52	\$1,929,658.32
Parent & Child	59.00	\$24,908.52	\$1,469,602.68	Parent & Child	56.00	\$24,102.24	\$1,349,725.44
Employee & Spouse (or Partner)	51.00	\$31,390.08	\$1,600,894.08	Employee & Spouse (or Partner)	40.00	\$30,272.76	\$1,210,910.40
Family	154.00	\$38,870.04	\$5,985,986.16	Family	149.00	\$37,104.96	\$5,528,639.04
Employee Cost Sharing Contribution (enter as negative - )			(\$2,187,529.33)	Employee Cost Sharing Contribution (enter as negative - )			(\$1,944,108.10)
Subtotal	419.00	\$109,364.28	\$9,069,277.79	Subtotal	386.00	\$105,165.48	\$8,074,825.10
<b>Elected Officials - Health Benefits - Annual Cost</b>				<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage			\$0.00	Single Coverage			\$0.00
Parent & Child			\$0.00	Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00	Employee & Spouse (or Partner)			\$0.00
Family			\$0.00	Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )				Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00	Subtotal	0.00	\$0.00	\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>				<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	129	\$16,110.36	\$2,078,236.44	Single Coverage	108	\$15,381.12	\$1,661,160.96
Parent & Child	18	\$28,467.12	\$512,408.16	Parent & Child	14	\$27,154.56	\$380,163.84
Employee & Spouse (or Partner)	141	\$36,161.04	\$5,098,706.64	Employee & Spouse (or Partner)	151	\$34,003.20	\$5,134,483.20
Family	91	\$44,642.28	\$4,062,447.48	Family	79	\$41,963.64	\$3,315,127.56
Employee Cost Sharing Contribution (enter as negative - )				Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	379.00	\$125,380.80	\$11,751,798.72	Subtotal	352.00	\$118,502.52	\$10,490,935.56
<b>GRAND TOTAL</b>	<b>798.00</b>	<b>\$234,745.08</b>	<b>\$20,821,076.51</b>	<b>GRAND TOTAL</b>	<b>738.00</b>	<b>\$223,668.00</b>	<b>\$18,565,760.66</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

NO

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

NO



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
Utility Fund Debt	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$13,971,864.00	\$13,971,864.00				
Notes Outstanding	\$53,464,491.00	\$53,464,491.00				
Bonds Outstanding	\$37,915,000.00	\$10,315,000.00	\$27,600,000.00			
Loans and Other Debt	\$1,778,560.00	\$1,778,560.00				
<b>Total (Current Year)</b>	<b>\$107,129,915.00</b>	<b>\$10,315,000.00</b>	<b>\$96,814,915.00</b>			
Population (2010 census)	<u>67,088</u>					
Per Capita Gross Debt	<u>\$1,596.86</u>					
Per Capita Net Debt	<u>\$1,443.10</u>					
3 Yr. Average Property Valuation		<u>\$3,823,094,865.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.53%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$2,042,747.00			
Bond Anticipation Notes - Interest			\$1,639,482.18			
Bonds - Principal			\$4,220,000.00	\$4,400,000.00	\$4,615,000.00	\$24,680,000.00
Bonds - Interest			\$1,693,825.50	\$1,512,388.00	\$1,303,201.00	\$5,934,588.50
Loans & Other Debt - Principal			\$70,610.52	\$72,029.82	\$73,477.59	\$810,739.06
Loans & Other Debt - Interest			\$20,185.81	\$18,766.56	\$17,318.76	\$89,467.30
<b>Total</b>			<b>\$9,686,851.01</b>	<b>\$6,003,184.38</b>	<b>\$6,008,997.35</b>	<b>\$31,514,794.86</b>
Total Principal			\$6,333,357.52	\$4,472,029.82	\$4,688,477.59	\$25,490,739.06
Total Interest			\$3,353,493.49	\$1,531,154.56	\$1,320,519.76	\$6,024,055.80
% of Total Current Year Budget			6.92%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$1,711,777.45	\$1,701,181.64	\$1,608,204.15	\$3,100,192.80
Total Other			\$269,029.51	\$268,806.26	\$268,529.63	
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Baa1					
Year of Last Rating	2018					
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
